

MORGAN COUNTY WATER DISTRICT
STATEMENTS OF REVENUES, EXPENSES, AND CHANGES
IN FUND NET POSITION
For The Years Ended December 31, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Water Collection	\$ 1,985,898	\$ 1,754,068
Sales Tax	(7,887)	(6,404)
Utility And Local Tax	(55,437)	(48,794)
Tap-On Fees	145,288	69,220
Miscellaneous	229,652	131,030
	2,297,514	1,899,120
OPERATING EXPENSES		
Advertising	1,519	1,193
Bank Charges	4,889	1,546
Collection Expense	223	
Depreciation	519,891	484,226
Fuel	37,758	23,279
Insurance	109,656	80,964
Miscellaneous	19,904	9,267
Office Supplies	29,142	15,043
Outside Services	123,570	91,083
Payroll Taxes	33,243	22,089
Postage	15,912	13,197
Repairs & Maintenance	8,335	4,219
Leasing and Maintenance Fees	96	210
Retirement	157,284	98,885
OPEB	48,605	29,906
Salaries	444,858	273,891
Supplies & Testing	177,687	132,003
Travel	20,804	9,583
Uniforms	4,930	4,693
Unemployment Insurance	582	231
Utilities and Telephone	59,385	45,902
Water Purchased	717,565	683,545
Worker's Compensation	6,175	5,700
	2,542,013	2,030,655
NET OPERATING INCOME	(244,499)	(131,535)