

## **Water Sewer Budget Ordinance 2019/2020**

An Ordinance adopting the Water/Sewer Department of the City of Stanford, Kentucky's annual budget for the fiscal year July 1, 2019 through June 30, 2020.

Estimating revenues and resources and appropriating funds for the operation of The Water/Sewer Department of City Government.

WHEREAS an annual budget proposal and message has been prepared and delivered to the City Council and

WHEREAS the City Council has reviewed such budget proposal and  
NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF STANFORD,  
KENTUCKY,

Section 1: That the annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020

Is hereby adopted as follows:

Revenues:

Total Sewer Revenue	\$ 756,658.00
Total Water Revenue	\$ 1,439,528.00
Total Combined Revenue	\$ 2,196,186.00

Total Operating Expenses:	\$ 1,772,815
Total Operating Expenses including Capital Projects, Debt Service, & Depreciation:	
\$3,087,412	

Total Net After Add Back:	\$ 0.00
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Section 2: That this ordinance shall take effect on July 1, 2019

(SIGNED)  
Scottie Ernst, Mayor

First Reading: May 23, 2019  
Second Reading: June 6, 2019  
Published in the Interior Journal: June 20, 2019

(SIGNED)  
Jone Allen, City Clerk

Stanford Water And Sewer  
 Projected Revenue  
Fiscal Year End June 30, 2020

Revenues

	<u>FY 2020 Projected</u>	<u>FY 2019 Projected</u>
Sewer Revenue:		
Service.....	\$ 743,762	\$ 730,816
Penalties.....	\$ 9,969	\$ 13,000
Sewer Interest Income.....	\$ 52	\$ 45
Miscellaneous.....	\$ 1,000	\$ 1,000
Tap-On Fees.....	\$ 1,875	\$ 1,575
Total Sewer Revenue	<u>\$ 756,658</u>	<u>\$ 746,436</u>
Water Revenue:		
Service.....	\$ 1,361,720	\$ 1,329,302
Penalties.....	\$ 15,450	\$ 27,630
Trash Commission.....	\$ -	\$ 9,957
Lease Income.....	\$ 38,400	\$ 24,900
Turn On Fees.....	\$ 6,075	\$ 4,500
Tap-On Fees.....	\$ 15,750	\$ 21,285
Water Interest Income.....	\$ 633	\$ 1,223
Miscellaneous.....	<u>\$ 1,500</u>	<u>\$ 1,500</u>
Total Water Revenue	<u>\$ 1,439,528</u>	<u>\$ 1,420,297</u>
Combined Water and Sewer Revenue	<u>\$ 2,196,186</u>	<u>\$ 2,166,733</u>

Water Operating Expenses  
Fiscal Year Ending June 30, 2020

	<u>2019</u>	<u>2018</u>
Salaries .....	\$ 450,229	\$ 450,229.00
Chemicals .....	\$ 120,000	\$ 90,000.00
Supplies .....	\$ 4,562	\$ 1,595.42
Short Lived Asset Expense .....	\$ 21,156	\$ 21,156.00
Lab Supplies .....	\$ 5,700	\$ 9,165.81
Utilities .....	\$ 116,153	\$ 105,378.75
Telephone .....	\$ 6,818	\$ 6,817.88
Truck Expense .....	\$ 12,750	\$ 9,150.00
Kentucky Retirement .....	\$ 108,325	\$ 130,566.41
Insurance .....	\$ 113,280	\$ 97,350.00
Payroll Taxes .....	\$ 33,143	\$ 36,750.00
Repair & Maintenance .....	\$ 103,500	\$ 103,500.00
Office Supplies .....	\$ 1,500	\$ 1,500.00
Billing Supplies .....	\$ 3,750	\$ 3,750.00
Postage .....	\$ 14,400	\$ 12,300.00
Equipment Rental .....	\$ 488	\$ 487.50
Dues & Subscriptions .....	\$ 3,150	\$ 3,150.00
Attorney Fees .....	\$ 4,500	\$ 4,500.00
Audit & Accounting .....	\$ 10,500	\$ 10,500.00
Engineer Fees .....	\$ 1,500	\$ 1,500.00
Adjustments to Bills .....	\$ 4,500	\$ 3,750.00
Travel Expense .....	\$ 1,070	\$ 1,070.00
Training Costs .....	\$ 2,400	\$ 2,400.00
Kentucky River Authority Fees .....	\$ 11,250	\$ 6,243.75
Miscellaneous .....	\$ 3,000	\$ 3,000.00
Total .....	<u>\$ 1,157,622</u>	<u>\$ 1,115,811</u>

Sewer Operating Expenses  
Fiscal Year Ending June 30, 2020

	<u>2019</u>	<u>2018</u>
Salaries _____	\$ 235,890	\$ 235,890
Chemicals _____	\$ 7,320	\$ 5,000
Supplies _____	\$ 2,360	\$ 1,464
Short Lived Asset Expense _____	\$ 16,296	\$ 16,296
Lab Supplies _____	\$ 2,250	\$ 1,815
Utilities _____	\$ 90,000	\$ 88,476
Truck Expense _____	\$ 15,818	\$ 10,205
Kentucky Retirement _____	\$ 56,755	\$ 40,708
Insurance _____	\$ 68,880	\$ 48,555
Payroll Taxes _____	\$ 15,338	\$ 13,000
Repair & Maintenance _____	\$ 63,890	\$ 70,500
Office Supplies _____	\$ 2,550	\$ 1,594
Billing Supplies _____	\$ 715	\$ 715
Postage _____	\$ 2,448	\$ 2,475
Equipment Rental _____	\$ -	\$ -
Dues & Subscriptions _____	\$ 572	\$ 572
Attorney Fees _____	\$ 2,150	\$ 2,150
Audit & Accounting _____	\$ 4,500	\$ 4,500
Engineer Fees _____	\$ 1,715	\$ 1,715
Adjustments to Bills _____	\$ 20,748	\$ 14,700
Travel Expense _____	\$ 1,500	\$ 1,500
Training Costs _____	\$ 1,500	\$ 1,350
Miscellaneous _____	\$ 1,000	\$ 1,000
Total _____	<u>\$ 614,193</u>	<u>\$ 564,181</u>

City of Stanford Waterworks 2020 Budget  
Projected Cash Flows

Water:

Revenue for 2019.....	\$ 1,439,528	
Debt Service.....	\$ 273,261	Audited number
Depreciation Expense.....	\$ 427,047	Audited number
Operating Expenses.....	<u>\$ 1,157,622</u>	
Net.....	\$ (418,402)	
Add back Depreciation.....	<u>\$ 427,047</u>	
Cash Flow Balance After Add Back.....	<u><u>\$ 8,645</u></u>	

Sewer:

Revenue for 2019.....	\$ 756,658	
Debt Service.....	\$ 151,110	Audited number
Depreciation Expense.....	\$ 464,179	Audited number
Operating Expenses.....	<u>\$ 614,193</u>	
Net.....	\$ (472,824)	
Add back Depreciation.....	<u>\$ 464,179</u>	
Cash Flow Balance After Add Back.....	<u><u>\$ (8,645)</u></u>	

Budget Summary

Operating Expenses _____	\$ 1,771,815
Debt Service _____	\$ 424,371
Depreciation Expense _____	\$ 891,226
Total _____	<u>\$ 3,087,412</u>
Projected Revenues _____	\$ 2,196,186
Net _____	\$ (891,226)
Add Back Depreciation _____	\$ 891,226
Net After Add Back _____	<u>\$ 0</u>