

**PINEVILLE UTILITY COMMISSION
WATER AND SEWER UTILITIES OPERATING BUDGET
COMBINED SUMMARY
2010-11**

SUMMARY	PRIOR BUDGET	YTD ACTUAL	PROJECTED ACTUAL	PROPOSED BUDGET	% CHANGE FROM PRIOR BUD	% CHANGE FROM PROJ ACT
REVENUES						
Sales	\$ 3,151,150	\$ 3,320,826	\$ 3,320,826	\$ 3,498,900	11.04%	5.36%
Surcharges	32,400	32,400	32,400	32,400	0.00%	0.00%
Other Revenue	242,604	361,531	361,531	1,669,488	588.15%	361.78%
Other Funds	61,762	61,762	61,762	650,000	952.43%	952.43%
TOTAL REVENUES	<u>3,487,916</u>	<u>3,776,519</u>	<u>3,776,519</u>	<u>5,850,788</u>	<u>67.74%</u>	<u>54.93%</u>
EXPENSES - GENERAL						
Legal Fees	3,000	3,000	3,000	3,000	0.00%	0.00%
Accounting Fees	5,950	5,950	5,950	5,950	0.00%	0.00%
Property Insurance	94,023	89,308	89,308	94,015	-0.01%	5.27%
Capital Improvements	0	0	0	0	--	--
TOTAL GENERAL EXPENSES	<u>102,973</u>	<u>98,258</u>	<u>98,258</u>	<u>102,965</u>	<u>-0.01%</u>	<u>4.79%</u>
EXPENSES - DEPARTMENTAL						
Employee Expenses	1,390,292	1,248,485	1,248,485	1,452,272	4.46%	16.32%
Energy Expenses	219,000	238,536	238,536	245,650	12.17%	2.98%
Maintenance and Repair Expenses	215,000	315,473	315,473	415,000	93.02%	31.55%
Other O&M Expenses	778,326	873,422	873,422	2,803,659	260.22%	221.00%
TOTAL DEPARTMENTAL EXPENSES	<u>2,602,618</u>	<u>2,675,916</u>	<u>2,675,916</u>	<u>4,916,581</u>	<u>88.91%</u>	<u>83.73%</u>
DEBT SERVICE REQUIREMENTS	<u>727,195</u>	<u>595,762</u>	<u>595,762</u>	<u>764,903</u>	<u>5.19%</u>	<u>28.39%</u>
EXCESS OF REVENUES OVER EXPENSE AND DEBT SERVICE REQUIREMENTS	<u>\$ 55,130</u>	<u>\$ 406,583</u>	<u>\$ 406,583</u>	<u>\$ 66,339</u>	<u>20.33%</u>	<u>-83.68%</u>
Debt Service Coverage Ratio	1.08	1.68	1.68	1.09		

YTD Actual column is YTD 06/30/11