

RESOLUTION NO. 14

RESOLUTION OF THE CAVE RUN WATER COMMISSION, INC. ESTABLISHING RATES AND AUTHORIZING ENTRY INTO WATER PURCHASE CONTRACTS WITH MORGAN COUNTY WATER DISTRICT, THE CITY OF FRENCHBURG, AND THE CITY OF JEFFERSONVILLE.

A regular meeting of the board of the Board of Directors of Cave Run Water Commission, Inc. was held in Frenchburg, Kentucky, on June 23rd, 2016. A quorum was present.

UPON MOTION DULY MADE AND SECONDED, THE FOLLOWING RESOLUTION WAS ADOPTED:

NOW, BE IT RESOLVED by the Cave Run Water Commission, Inc. as follows:

1. The water rate schedule for Cave Run Water Commission Inc. shall be as follows:

Current rate: \$2.45 per 1,000 gallons

Rate effective July 1, 2017 \$2.57 per 1,000 gallons

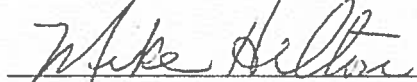
Rate effective July 1, 2018 \$2.67 per 1,000 gallons

2. The proposed Water Purchase Contracts of Morgan County Water District, the City of Frenchburg, and the City of Jeffersonville containing said rates are hereby adopted, ratified, and approved. The President of the Cave Run Water Commission, Inc. is hereby authorized and directed to execute and enter into said Contracts for and on behalf of Cave Run Water Commission, Inc.

PASSED AND ADOPTED BY THE CAVE RUN WATER COMMISSION, INC. BOARD OF DIRECTORS, THIS the 23rd day of June, 2016.


EDWARD BRYANT, CHAIRMAN

ATTEST:


SECRETARY