

Mount Sterling Water and Sewer Commission
Statements of Revenues, Expenses And Changes in Net Position
For the Years Ended June 30, 2023 and 2022

Operating revenues	<u>2023</u>	<u>2022</u>
Water sales	\$ 3,823,837	\$ 3,486,875
Sewer sales	2,769,206	2,262,725
Other income	204,197	120,534
Total operating revenues	<u>6,797,240</u>	<u>5,870,134</u>
Operating expenses		
Water	2,986,947	2,816,154
Sewer	1,938,444	1,939,521
General and administrative costs:		
Water	1,659,489	1,409,470
Sewer	508,793	563,626
Total operating expenses	<u>7,093,673</u>	<u>6,728,771</u>
Operating deficit	<u>(296,433)</u>	<u>(858,637)</u>
Nonoperating revenues (expenses)		
Interest income	64,873	40,765
Grants	0	550,000
Gain (loss) on disposal of fixed assets	0	2,575
Lease revenue	35,173	34,835
Other expense	(7,943)	(274)
Interest expense	(19,338)	(26,586)
Total net nonoperating revenues (expenses)	<u>72,765</u>	<u>601,315</u>
Deficit before contributions	(223,668)	(257,322)
Capital contributions	<u>42,599</u>	<u>153,797</u>
Change in net position	(181,069)	(103,525)
Total net position, beginning of year	<u>28,461,548</u>	<u>28,565,073</u>
Total net position, end of year	<u>\$ 28,280,479</u>	<u>\$ 28,461,548</u>