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| GRANT COUNTY SANITARY SEWER DISTRICT STATEMENTS OF NET POSITION December 31, 2018 and 2017 |
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| | <u>2018</u> | <u>2017</u> |
|--|------------------|------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | \$ 502,798 | \$ 378,573 |
| Certificate of deposit | 130,057 | 159,191 |
| Accounts receivable | | |
| Customers, net of allowance | 116,291 | 96,811 |
| Others | 2,088 | 2,606 |
| Insurance proceeds receivable | - | 22,730 |
| Restitution receivable - Thurman | - | 1,200 |
| Prepays | 7,600 | 4,510 |
| Accrued interest income | 451 | 553 |
| Total current assets | <u>759,285</u> | <u>666,174</u> |
| Restricted assets | | |
| Replacement reserve | 19,750 | 16,100 |
| Sewer plant reconstruction | - | 75,443 |
| Customer deposits | 85,651 | 86,715 |
| Total restricted assets | <u>105,401</u> | <u>178,258</u> |
| Noncurrent assets | | |
| Restitution receivable - Thurman | - | 1,008 |
| Deferred rate case expense | 16,890 | 16,890 |
| Total noncurrent assets | <u>16,890</u> | <u>17,898</u> |
| Capital assets | | |
| Construction in progress | 30,326 | 30,326 |
| Land, building, transmission system, equipment, and vehicles | 8,876,626 | 8,858,526 |
| Less: accumulated depreciation | (2,357,599) | (2,180,043) |
| Total capital assets, net of depreciation | <u>6,549,353</u> | <u>6,708,809</u> |
| Total assets | <u>7,430,929</u> | <u>7,571,139</u> |

The accompanying notes are an integral part of the financial statements.

(Continued on Page 11)

