

**KENTUCKY INFRASTRUCTURE AUTHORITY  
Minutes of the Executive Committee**

**Meeting Date/Location: 2:30 p.m. on March 30, 2015  
Kentucky Infrastructure Authority  
1024 Capital Center Drive, Suite 340, Frankfort**

**Members present:**

Ms. Sandy Dunahoo, Department for Local Government, Chair  
Ms. Linda Bridwell, Representing the For-Profit Water Companies, Vice Chair  
Mr. Bruce Scott, Energy and Environment Cabinet, (Permanent Proxy for Secretary Charles Snavelly, EEC)

**Guests and KIA Staff:**

Ms. Denise Pitts, CPA, Finance & Administration Cabinet, OFM  
Ms. Bethany Couch, Finance & Administration Cabinet, OFM  
Mr. Adam Scott, Secretary/Staff Assistant, KIA  
Mr. Jeff Abshire, Treasurer/Fiscal Officer, KIA  
Mr. Bill Pauley, Staff Attorney, DLG  
Ms. Sarah Aitken, Financial Analyst, KIA  
Ms. Meg Link, Administrative Specialist III, KIA

**PROCEEDINGS**

**Ms. Sandy Dunahoo, Chairwoman called the meeting of the Kentucky Infrastructure Authority (KIA) Executive Committee to order. Ms. Dunahoo noted a quorum was present and that the press had been notified regarding the meeting.**

**I. BUSINESS (Executive Board Action Required)**

**A. NEW PROJECTS/ACTION ITEM**

**A Resolution of the Executive Committee of the Kentucky Infrastructure Authority Directing and Authorizing the Issuance of Kentucky Infrastructure Authority Wastewater and Drinking Water Revolving Fund Revenue Refunding Bonds, Series 2016A, in a Principal Amount not to exceed \$110,000,000, by the Kentucky Infrastructure Authority and the Execution of a Purchase Contract Between the Kentucky Infrastructure Authority and Morgan Stanley & Co. LLC in Which the Final Principal Amount of SUC Bonds Shall be Established.**

Mr. Jeff Abshire, KIA, presented the Resolution to the Executive Committee. Mr. Abshire discussed current market conditions and the underwriter procurement process and referred the committee members to handouts for additional information. After a brief discussion by the Committee and KIA staff, Ms. Dunahoo opened the floor to a motion on the resolution.

***Ms. Linda Bridwell moved to adopt the resolution. Mr. Bruce Scott seconded, and the motion carried unanimously.***

***There being no further business, Vice Chair Linda Bridwell moved to adjourn. Mr. Bruce Scott seconded and the motion carried unanimously.***

Submitted by:

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Adam J. Scott, Secretary  
Kentucky Infrastructure Authority

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Date