



Board Meeting Booklet
for
June 2, 2016

Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601-3646
502-573-0260
502-573-0157 fax
<http://kia.ky.gov>



Page Left Blank
for 2 Sided Printing

AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY
FULL BOARD MEETING
1024 CAPITAL CENTER DRIVE, SUITE 340
June 2, 2016 – 1:00 p.m.

Call to Order:

Chair Sandra Dunahoo

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. Sanitation District #1 of Northern Kentucky Lawsuit

Darren Sammons, DLG

II. BUSINESS (Board Action Required)

A. Minutes

1. Consideration of Approval of the **Minutes** of the **Kentucky Infrastructure Authority Regular Board Meeting of May 5, 2016**
(Attachment I.A.1.) Chair Sandra Dunahoo 7

B. New Projects / Action Items

1. Resolution and Order of the Board of Directors Authorizing the **Appointment of Secretary** of the Kentucky Infrastructure Authority
(Attachment I.B.1.) Chair Sandra Dunahoo 19
2. Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A16-039)** in the amount of **\$987,243** to the **City of Butler, Pendleton County, Kentucky (SX21191007)**
(Attachment I.B.2.) Mr. Jory Becker, DOW 23
Ms. Jami Johnson, KIA
3. Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A16-074)** in the amount of **\$587,200** to the **City of Marion, Crittenden County, Kentucky (SX21055006)**
(Attachment I.B.3.) Mr. Jory Becker, DOW 35
Ms. Brandi Norton, KIA
4. Resolution and Order of the Board of Directors for Approval of a **Fund A loan (A16-084)** in the amount of **\$300,000** to the **Farmdale Sanitation District, Franklin County, Kentucky (SX21073082)**
(Attachment I.B.4.) Mr. Jory Becker, DOW 47
Ms. Brandi Norton, KIA
5. Resolution and Order of the Board of Directors for Approval of a **Fund B loan (B16-011)** in the amount of **\$115,000** to the **City of Lewisport, Hancock County, Kentucky (WX21091098)**
(Attachment I.B.5.) Ms. Debbie Landrum, KIA 59
6. Resolution and Order of the Board of Directors for Approval of a **Fund B loan (B16-012)** in the amount of **\$402,061** to the **City of Elkhorn City, Pike County, Kentucky (SX21195018)**
(Attachment I.B.6.) Ms. Jami Johnson, KIA 71

Page Left Blank
for 2 Sided Printing

- | | | | |
|----|--|-------------------------|----|
| 7. | Resolution and Order of the Board of Directors for Approval of a Fund B loan (B16-013) in the amount of \$406,868 to the City of Lancaster, Garrard County, Kentucky (SX21079017)
<i>(Attachment I.B.7.)</i> | Ms. Debbie Landrum, KIA | 83 |
| 8. | Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies
<i>(Attachment I.B.8.)</i> | Ms. Brandi Norton, KIA | 95 |

III.	STATUS REPORTS FOR FUNDS A, A2, B, B1, C, F, F2		101
------	--	--	-----

IV.	ANNOUNCEMENTS/NOTIFICATIONS		
-----	------------------------------------	--	--

- | | | | |
|----|---|--|--|
| 1. | <i>Next KIA Board Meeting:</i>
Tentatively set for Thursday, August 4, 2016
<i>Kentucky Infrastructure Authority</i>
<i>1024 Capital Center Drive, Suite 340, Frankfort</i> | | |
|----|---|--|--|

V.	ADJOURN	Chair Sandra Dunahoo	
----	----------------	----------------------	--

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.A.1.

Page Left Blank
for 2 Sided Printing

KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board

Meeting Date/Location: May 5, 2016 – 1:00 p.m.
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340, Frankfort

Members present:

Ms. Sandra Dunahoo, Commissioner, Department for Local Government
Mr. Mark Bunning, Finance and Administration Cabinet
(proxy for Secretary William Landrum, FAC)
Mr. Erik Dunnigan, Economic Development Cabinet
(Acting Secretary, EDC)
Mr. Aaron Greenwell, Public Service Commission
(Acting Executive Director, PSC)
Mr. Jody Jenkins, Union County Judge Executive, representing the Kentucky Association
of Counties, (KACO)
Mr. C. Ronald Lovan, representing the American Water Works Association
Mr. Paul Lashbrooke, representing the Kentucky Rural Water Association
Mr. David W. Cartmell, Mayor, City of Maysville, representing the Kentucky League of Cities
Ms. Linda C. Bridwell, representing for-profit private water companies

Members absent:

Mr. Marty T. Ivy, representing the Kentucky Municipal Utilities Association
Mr. Bruce Scott, Energy and Environment Cabinet
(proxy for Secretary Charles Snavelly, EEC)

Guests:

Mr. Dean Behnke, Regional Water Resource Agency
Mr. Vernon Brown, Department for Local Government
Mr. Victor Cernius, Regional Water Resource Agency
Ms. Bethany Couch, Office of Financial Management
Mr. Kenny DeVore, City of Hodgenville
Ms. Annette Dupont-Ewing, Kentucky Municipal Utilities Association
Mr. John Fischer, Cabinet for Economic Development
Ms. Laura Gilkerson, GRW
Ms. Rebecca Hall, City of Frankfort
Mr. Clay Kelly, Strand Associates
Mr. Gary Larimore, Kentucky Rural Water Association
Ms. Cindy McDonald, Division of Water
Ms. Amanda Mikuski, Hazen & Sawyer
Mr. Joshua Nacey, Legislative Resource Commission
Mr. Bob Peterson, Farmdale Sanitation District
Ms. Denise Pitts, Office of Financial Management
Mr. Bill Scalf, Farmdale Sanitation District
Mr. Joe Schepers, Regional Water Resource Agency

Ms. Joanna Shake, Green River Area Development District
Ms. Shanna Stone, GRW
Ms. Julia Wang, Legislative Research Commission
Mr. Ashley Willoughby, Lincoln Trail Area Development District

PROCEEDINGS

Chairwoman Sandra Dunahoo called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. Ms. Dunahoo asked board members and guests to introduce themselves. Chairwoman Dunahoo confirmed that a quorum was present and that the press had been notified regarding the meeting.

I. BUSINESS (Board Action Required)

A. 1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of April 7, 2016

Ms. Linda Bridwell moved to approve the minutes of the April 7, 2016, regular board meeting. Mr. Jody Jenkins seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS

Chairwoman Dunahoo asked if there were any objections to moving the Regional Water Resource Agency's project, #6 on the Agenda to the top of the Agenda to accommodate RWRA's need to return to Owensboro. There were no objections

6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A16-082) IN THE AMOUNT OF \$200,000 TO THE REGIONAL WATER RESOURCE AGENCY, DAVIESS COUNTY, KENTUCKY

Mr. Aaron Greenwell recused himself from voting on the above mentioned project.

Mr. Jory Becker, DOW, and Ms. Brandi Norton, KIA discussed The Regional Water Resource Agency's (RWRA) request for a Fund "A" loan in the amount of \$200,000 for the Cedar Hills and Friendly Park Village Plant Rehabilitation project. This project will allow RWRA to take over two failing treatment plants within Daviess County. The rehabilitation will occur over two phases. This project will facilitate Phase 1, allowing RWRA to become the receiver of both plants and designing and constructing an alternative to the package plants. The plants will be repaired and flow will possibly be connected to the David Hawes Wastewater

Treatment Plant. At a later date, Phase II will allow RWRA to own and maintain the new treatment systems.

This project is being funded out of an Emergency Project CWSRF account. This account allows projects that do not appear on the Project Priority List and result from unanticipated failures of wastewater infrastructure that have a direct adverse effect on public health and the quality of surface and groundwater, to receive funding and potential loan principal forgiveness.

RWRA was created by the enactment of identical ordinances by the City of Owensboro and Daviess County Fiscal Court on October 18, 1994 and October 5, 1994, respectively, for the purpose of managing, controlling and operating regional comprehensive wastewater facilities within Daviess County. RWRA is considered a related organization of the City of Owensboro and Daviess County. All operations of the RWRA are managed by its own professional staff and governed by a board of directors, which consists of four city board appointments and three county board appointments.

RWRA revenue is derived 100% from its ratepayers who reside in areas of Daviess County inside and outside of the city limits.

RWRA is a regionalization model for other counties in Kentucky and nationally. The Wastewater Treatment Plant was highlighted in EPA's 2004 Annual Report on the Clean Water State Revolving Fund Programs.

Ms. Linda Bridwell moved to approve the Fund "A" Loan, (A16-082) in the amount of \$200,000 to the Regional Water Resource Agency with the standard conditions. Mr. Mark Bunning seconded, and the motion was unanimously approved.

Chair Dunahoo advised that KIA staff had asked if Action Items 1 through 3 could be moved down to the Announcements/Notifications area to have a comprehensive conversation with items to be discussed at that time.

Action Item 4 includes three projects for the City of Hodgenville, Fund "A" Loan (A16-029) in the amount of \$970,000, Fund "F" Loan (F16-008) in the amount of \$962,000, and Fund "F" loan (F16-042) in the amount of \$593,000.

4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A16-029) IN THE AMOUNT OF \$970,000 TO THE CITY OF HODGENVILLE, LARUE COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Ms. Sarah Aitken, KIA, discussed the City of Hodgenville's request a Fund "A" loan in the amount of \$970,000 for the Hodgenville Sewer Improvements Phase II project. The project will include repairs to approximately 7,000 LF of existing sanitary sewer and 42 manholes. Additionally, the City will continue repair and/or replacement of storm drainage to

improve alignment, reduce damage to riparian buffers and improve water quality from storm water runoff.

Storm water improvements will include approximately 580 feet of culvert and 540 feet of drainage channel.

The City provides service to 1,576 households within Larue County

Ms. Linda Bridwell moved to approve the Fund “A” Loan, (A16-029) in the amount of \$970,000 to the City of Hodgenville with the standard conditions. Mr. Mark Bunning seconded, and the motion was unanimously approved.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F16-008) OF \$962,000 TO THE CITY OF HODGENVILLE, LARUE COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Ms. Sarah Aitken, KIA discussed the City of Hodgenville’s request for a Fund “F” loan in the amount of \$962,000 for the Hodgenville Phase 1A Water System Improvements project. The project will consist of demolishing the Greensburg Storage Tank, which has been out of operation for several years and replaced by the Fairgrounds Storage Tank. The project will also construct approximately 1,000 LF (linear feet) of 8 inch water main to replace existing undersized 4 inch lines, construct approximately 2,100 LF of 8 inch main and construct approximately 1,750 LF of 10 inch main to replace undersized mains around the Middle School/High School creating a loop around the schools to provide quality and redundancy in an area prone to disruptions. Lastly, the City plans to make modifications to the system to improve water quality, increase pressure, and equalize flow with the Industrial Tank zone by upgrading the North Tank Booster Pump Station, supplementing approximately 5,200 LF of 6 inch water main with 8 inch water main. Once the Pump Station upgrade is complete the North Tank will be decommissioned and demolished.

The City sells finished water to the Larue County Water District #1 at an annual rate of 39 million gallons, servicing 3,865 households. In addition, the City supplies water to 1,746 households within Larue County.

Ms. Linda Bridwell moved to approve the Fund “F” Loan, (F16-008) in the amount of \$960,000 to the City of Hodgenville with the standard conditions. Mr. Mark Bunning seconded, and the motion was unanimously approved.

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F16-042) OF \$593,000 TO THE CITY OF HODGENVILLE, LARUE COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Ms. Sarah Aitken, KIA, discussed the City of Hodgenville's request for a Fund "F" loan in the amount of \$593,000 for the Lincoln Boulevard South Replacement project. The project will replace approximately 6,100 LF of existing 8 inch water line. The existing line is predominately cast iron, dating over 40 years old and is prone to frequent breaks and splits. The project will improve water quality and reliable service to the south side of the City and the school area.

The City sells finished water to the Larue County Water District #1 at an annual rate of 39 million gallons, servicing 3,865 households. In addition, the City supplies water to 1,746 households within Larue County.

Ms. Linda Bridwell moved to approve the Fund "F" Loan, (F16-042) in the amount of \$593,000 to the City of Hodgenville with the standard conditions. Ms. Mark Bunning seconded, and the motion was unanimously approved.

5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND "A" LOAN (A16-054) IN THE AMOUNT OF \$4,529,000 TO THE CITY OF FRANKFORT, FRANKLIN COUNTY, KENTUCKY

Mr. Jory Becker, DOW, and Ms. Brandi Norton, KIA, discussed the City of Frankfort's request a Fund "A" loan in the amount of \$4,529,000 for the Glenn's Creek Interceptor project. This project will rehabilitate and replace approximately 17,208 linear feet of aged lines with PVC and concrete gravity interceptor sewer lines ranging from 15 to 30 inches. The project will correct structural damage, inflow and infiltration problem areas and potential capacity inadequacies along the interceptor.

The City's wastewater system has about 34,484 customers and also treats wastewater for an area of Woodford County, which has 21 customers.

Ms. Linda Bridwell moved to approve the Fund "A" Loan, (A16-054) in the amount of \$4,529,000 to the City of Frankfort with the standard conditions. Mr. Mark Bunning seconded, and the motion was unanimously approved.

7. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B16-010) OF \$260,000 TO THE CITY OF MORGANFIELD, UNION COUNTY, KENTUCKY

Ms. Debbie Landrum, KIA, discussed the City of Morganfield's request for a \$260,000 Fund "B" planning and design loan for the Camp Breckinridge project. This project will design the future rehabilitation of the existing wastewater line that runs from Camp Breckinridge to the wastewater treatment plant. Much of the

line was built and placed in the 1940's, and in addition to the age and deterioration, the original lines were installed to accommodate 35,000 to 40,000 U.S. military personnel that were routinely stationed at Camp Breckinridge. The lines will be replaced with 18 to 36 inch PVC lines that are more suitable for the current usage. The future construction loan is estimated to be \$4.1 million.

The City currently serves approximately 2,006 households.

Mr. Ron Lovan moved to approve the Fund “B” Loan, (B16-010) in the amount of \$260,000 to the City of Morganfield with the standard conditions. Mr. Paul Lashbrooke seconded, and the motion was unanimously approved.

8. A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority's funds with bond proceeds. The projects listed below are covered under this resolution:

APPLICANT	FUND	AMOUNT
City of Hodgenville	A16-029	\$ 970,000
City of Hodgenville	F16-008	\$ 962,000
City of Hodgenville	F16-042	\$ 593,000
City of Frankfort	A16-054	\$ 4,529,000
Regional Water Resource Agency	A16-082	\$ 200,000
City of Morganfield	B16-010	\$ 260,000

Ms. Linda Bridwell moved to approve the resolution. Mr. Jody Jenkins seconded, and the motion carried unanimously.

1. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND “A” INTEREST RATES FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

The interest rate for all Kentucky Infrastructure Authority Fund “A” loans approved by the Authority during the period July 1, 2016 through June 30, 2017, shall be as follows:

Three rates of interest will be offered for Fund “A”, one for standard borrowers and two for nonstandard borrowers. The standard rate shall be 2.75% and the nonstandard rates shall be 1.75% and 0.25%, as defined in the 2017 Clean Water State Revolving Fund Intended Use Plan.

The Kentucky Infrastructure Authority may on a case by case basis direct staff to establish an interest rate on the Fund “A” loan that would in effect create an effective interest rate equal to the appropriate standard rate or the nonstandard rate for the entire funding provided by the Authority’s one or more loans.

Mr. Ron Lovan moved to approve the Fund “A” Loan interest rates for the period of July 1, 2016 through June 30, 2017, Mr. Mark Bunning seconded, and the motion was unanimously approved.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND “F” INTEREST RATES FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

The interest rate for all Kentucky Infrastructure Authority Fund “F” loans approved by the Authority during the period July 1, 2016 through June 30, 2017, shall be as follows:

Three rates of interest will be offered for Fund “F”, one for standard borrowers and two for nonstandard borrowers. The standard rate shall be 2.75% and the nonstandard rates shall be 1.75% and 0.25%, as defined in the 2017 Drinking Water State Revolving Fund Intended Use Plan.

The Kentucky Infrastructure Authority may on a case by case basis direct staff to establish an interest rate on the Fund “F” loan that would in effect create an effective interest rate equal to the appropriate standard rate or the nonstandard rate for the entire funding provided by the Authority’s one or more loans.

Mr. Ron Lovan moved to approve the Fund “F” Loan interest rates for the period of July 1, 2016 through June 30, 2017, Mr. Mark Bunning seconded, and the motion was unanimously approved.

3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY ESTABLISHING FUND “B” INTEREST RATES FOR THE PERIOD JULY 1, 2016 THROUGH JUNE 30, 2017

The interest rate for all Kentucky Infrastructure Authority Fund “B” loans approved by the Authority during the period July 1, 2016 through June 30, 2017, shall be as follows:

Three rates of interest will be offered for Fund “B”, one for standard borrowers and two for nonstandard borrowers. The standard rate shall be 2.75% and the nonstandard rates shall be 1.75% and 0.25%, as defined in the 2017 Clean Water and Drinking Water State Revolving Fund Intended Use Plans.

Mr. Ron Lovan moved to approve the Fund “B” Loan interest rates for the period of July 1, 2016 through June 30, 2017, Mr. Mark Bunning seconded, and the motion was unanimously approved.

II. EXECUTIVE DIRECTOR’S REPORT

Adam Scott, KIA Secretary, noted that for status report for all KIA loans can be found in the back of the Board Book. If any Board members should have concerns or questions on any of the loans, they can always contact KIA staff.

Mr. Scott also discussed the two Simple Resolutions approved by the Kentucky House of Representatives on the final day of the General Assembly. Mr. Scott explained that the Simple Resolutions from the House do not have the weight of the law. Mr. Scott felt that the resolutions were passed to implore the KIA Board to reallocate grant funds addressed in the resolutions. Mr. Scott informed the Board that the Budget Bill passed by the General Assembly and passed in to law gives the Commissioner of the Department for Local Government the authority to reallocate and reauthorize closed or inactive grant funds. This will go into effect July 15, 2016. Representatives Rick Nelson and James Kay wanted to ensure that KIA had the opportunity to address the funds within their respective district.

III. STATUS REPORT FOR FUNDS A, A2, B, B1, C, F, F2

Board Discussion:

Commissioner Dunahoo announced that Adam Scott would be resigning from his position with KIA effective May 31, 2016. She thanked Adam for his dedicated service to the Agency and told him it was not too late to reconsider his decision and stay.

Jami Johnson addressed the Board concerning components of the upcoming 2017 Clean Water and Drinking Water Intended Use Plan (IUP). Commissioner Dunahoo noted that in the past the Executive Director administratively handled these components and given that KIA continues to not have an Executive Director she wanted to keep the board informed with these decisions.

Ms. Johnson discussed Principal Forgiveness, Reserve Requirement, Debt Coverage Ratio Requirement, and the PTP Program, KIA has set aside \$500,000 to assist with PTP abandonment, that was implemented in the previous fiscal year. The board agreed that it was important to continue with the assistance for the PTP abandonment. No action was taken on the consideration of the components for the IUP. The board requested more information on the topics before a decision is made.

Jeff Abshire discussed KIA’s leveraging history from 2007 through 2016. A handout was provided for the Board’s review. In 2007, the balance to draw was \$47,696,000 and as of June 30, 2016 it will be \$311,774,000. Board members had several questions.

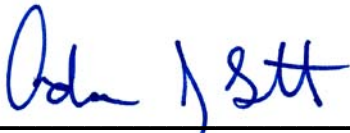
Due to time constraints, Commissioner Dunahoo was unable to discuss the Annual EPA Review.

IV. ANNOUNCEMENTS/NOTIFICATIONS

- Next scheduled KIA board meeting:
Tentatively set for Thursday, June 2, 2016
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky

There being no further business, Mr. Linda Bridwell moved to adjourn. Mr. Erik Dunnigan seconded and the motion carried unanimously. The May 5, 2016, regular meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:



Adam J. Scott, Secretary
Kentucky Infrastructure Authority

5/24/2016

Date

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.B.1.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE APPOINTMENT OF SECRETARY OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

WHEREAS, the Authority needs to ensure the ability to conduct necessary administrative functions.

NOW, THEREFORE, the Kentucky Infrastructure Authority, acting by and through its Board of Directors as its duly authorized and empowered governing body, hereby appoints _____ as Secretary of the Authority.

This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.B.2.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A16-039) IN THE AMOUNT OF \$987,243 TO THE CITY OF BUTLER, PENDLETON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Butler, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund A loan for \$987,243 of project expense including capitalized interest for the construction period, to the City of Butler for the Sewer System

Rehabilitation Project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 1.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$2,500 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$25,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL LLP, LEGAL COUNSEL TO
THE KENTUCKY INFRASTRUCTURE AUTHORITY

MATTHEW G. BEVIN
GOVERNOR



CHARLES G. SNAVELY
SECRETARY

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

May 24, 2016

Mr. Adam Scott
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re:

Butler WWTP--3397
Activity ID: FGL20160003
HUC11: 05100101230
Watershed Name: Licking River, near Falmouth
A16-039

Dear Mr. Scott:

The Division of Water (DOW) hereby certifies that the City of Butler is eligible to receive \$987, 243 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Butler's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW on June 15, 2016.
2. Plans and specifications were technically approved on April 25, 2016.
3. Construction bids are expected to be opened on December 15, 2016.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Cathy Arnett, Project Manager, at (502) 564-3410, extension 4594.

Sincerely,

A handwritten signature in blue ink, appearing to read "Peter T. Goodman".

Peter T. Goodman, Director
Division of Water

PG/BG:CA

c: Greg McElfresh, Mayor
Bill Mitchell, Director, Pendleton County Economic Development
John Martin, GRW

EXECUTIVE SUMMARY KENTUCKY INFRASTRUCTURE AUTHORITY FUND A, FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND		Reviewer Date KIA Loan Number WRIS Number	Jami Johnson June 2, 2016 A16-039 SX21191007	
BORROWER	CITY OF BUTLER PENDLETON COUNTY			
BRIEF DESCRIPTION				
This project will correct serious and ongoing Infiltration and Inflow (I&I) issues with its collector system by rehabilitating 1 lift station and replacing 13,315 LF of 8inch PVC gravity lines.				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$987,243	RD Fee %	Actual %	
		Administrative Expenses	\$35,000	
		Planning	6,000	
		Eng - Design / Const	59,649	
		Eng - Insp	36,970	
		Construction	777,209	
		Contingency	72,415	
TOTAL	\$987,243	TOTAL	\$987,243	
REPAYMENT	Rate	1.75%	Est. Annual Payment	
	Term	20 Years	\$60,691	
			1st Payment 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	John Martin		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jan-17		
	Construction Start	Feb-17		
	Construction Stop	Oct-17		
DEBT PER CUSTOMER	Existing	\$225		
	Proposed	\$6,364		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		311	\$34.13 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2013	2,489	18,808	(16,319)	0.1
Audited 2014	(10,818)	19,231	(30,049)	(0.6)
Audited 2015	27,994	19,534	8,460	1.4
Projected 2016	33,926	18,954	14,972	1.8
Projected 2017	36,313	19,295	17,018	1.9
Projected 2018	53,748	49,940	3,809	1.1
Projected 2019	93,015	80,521	12,494	1.2
Projected 2020	93,317	60,691	32,626	1.5

Reviewer: Jami Johnson
 Date: June 2, 2016
 Loan Number: A16-039

**KENTUCKY INFRASTRUCTURE AUTHORITY
 WASTEWATER REVOLVING LOAN FUND (FUND "A")
 CITY OF BUTLER, PENDLETON COUNTY
 PROJECT REVIEW
 SX21191007**

I. PROJECT DESCRIPTION

The City of Butler is requesting a Fund "A" loan in the amount of \$987,243 for the Sewer System Rehabilitation Project. This project will correct serious and ongoing Infiltration and Inflow (I&I) issues with its collector system by rehabilitating one lift station, replacing 13,315 LF of 8 inch PVC gravity lines and install a new plant flow meter and generator.

The City of Butler serves approximately 741 sewer customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 35,000
Planning	6,000
Engineering Fees - Design / Const	59,649
Engineering Fees - Inspection	36,970
Construction	777,209
Contingency	72,415
Total	\$ 987,243

III. PROJECT FUNDING

	Amount	%
Fund A Loan	\$ 987,243	100%
Total	\$ 987,243	100%

IV. KIA DEBT SERVICE

Amortized Loan Amount	\$ 987,243
Interest Rate	1.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 58,717
Administrative Fee (0.20%)	1,974
Total Estimated Annual Debt Service	\$ 60,691

V. PROJECT SCHEDULE

Bid Opening	January 2017
Construction Start	February 2017
Construction Stop	October 2017

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Total
Residential	280
Commercial	21
Industrial	10
Total	311

B) Rates

	Inside City Limits			
	Future	Future	Current	Prior
Date of Last Rate Increase	07/01/17	07/01/16	07/01/15	08/12/14
Minimum (up to 2,000 gallons)	\$22.46	\$22.02	\$21.59	\$20.51
3,000 gallons	28.99	28.42	27.86	26.47
5,000 gallons	42.03	41.21	40.40	38.38
10,000 gallons	74.65	73.19	71.75	68.16
Cost for 4,000 gallons	\$35.51	\$34.81	\$34.13	\$32.43
Increase %	2.0%	2.0%	5.3%	
Affordability Index (Rate/MHI)	1.2%	1.2%	1.2%	1.1%

	Outside City Limits			
	Future	Future	Current	Prior
Date of Last Rate Increase	07/01/17	07/01/16	07/01/15	08/12/14
Minimum (up to 2,000 gallons)	\$23.59	\$23.12	\$22.67	\$21.59
3,000 gallons	30.43	29.84	29.25	27.86
5,000 gallons	44.13	43.27	42.42	40.40
10,000 gallons	78.38	76.85	75.34	71.75
Cost for 4,000 gallons	\$37.28	\$36.55	\$35.84	\$34.13
Increase %	2.0%	2.0%	5.0%	
Affordability Index (Rate/MHI)	1.3%	1.3%	1.3%	1.2%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the City's service area population was 741 with a Median Household Income (MHI) of \$37,809. The median household income for the Commonwealth is \$43,036. The project will qualify for a 1.75% interest rate.

Year	Population				County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	663		10,989		June 2004	5.1%
1990	625	(5.7%)	12,036	9.5%	June 2009	13.0%
2000	613	(1.9%)	14,390	19.6%	June 2013	7.8%
2010	612	(0.2%)	14,877	3.4%	June 2014	7.0%
Current	433	(29.2%)	14,714	(1.1%)		
Cumulative %		(34.7%)		33.9%		

VIII. 2014 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve (GPR) funding.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2013 through 2015. The City reports water and sewer services in a combined statement. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Operating revenues decreased 8% from \$271,344 in 2013 to \$250,147 in 2015. Sewer revenues increased 29% from \$86,391 to \$122,096 during the same period due to approved rate increases. Operating expenses decreased 21% from \$269,013 to \$222,278 while sewer expenses declined 3% from \$136,280 in 2013 to \$131,554 in 2015. The decreases may be attributable to population decline depicted in the demographics section above. The debt coverage ratio was 0.1, (0.6) and 0.0 for 2013 through 2015.

The balance sheet reflects a current ratio of 2.7, a debt to equity ratio of 0.1 and unrestricted cash equals 3.3 months of operating expenses.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 5% in 2016, 2% in 2017 and 2% in 2018 due to a previously approved rate increase.
- 2) Sewer revenues will be adjusted by an amount to increase revenues by \$15,000 by July 1, 2019.
- 3) Expenses will increase 2% annually.
- 4) Debt service coverage is 1.1 in 2018 when principal and interest repayments begin.

Based on the proforma assumptions, the City shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The annual replacement cost is \$2,500. This amount should be added to the replacement account each December 1 until the balance reaches \$25,000 and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Water Revenue Bonds	\$70,000	2019

XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

None.

XII. CONTACTS

Legal Applicant	
Entity Name	City of Butler
Authorized Official	Greg McElfresh (Mayor)
County	Pendleton
Email	NA
Phone	(859) 472-5015
Address	102 Front Street PO Box 41006 Butler, KY 41006

Project Administrator

Name	Bill Mitchell
Organization	Pendleton County Economic Development Office
Email	bill.mitchell@nkadd.org
Phone	(859) 654-4567
Address	135 West Shelby Street, PO Box 171 Falmouth, KY 41040

Consulting Engineer

PE Name	John Martin
Firm Name	GRW
Email	jmartin@grwinc.com
Phone	(859) 223-3999
Address	801 Corporate Drive Lexington, KY 40503

XIII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the following special conditions:

1. The City shall increase sewer revenues by \$15,000 by July 1, 2019 and must be passed by August 1, 2016.

**CITY OF BUTLER
FINANCIAL SUMMARY (JUNE YEAR END)**

Balance Sheet

	<u>Audited</u> <u>2013</u>	<u>Audited</u> <u>2014</u>	<u>Audited</u> <u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Projected</u> <u>2017</u>	<u>Projected</u> <u>2018</u>	<u>Projected</u> <u>2019</u>	<u>Projected</u> <u>2020</u>
Assets								
Current Assets	130,561	112,585	116,367	132,026	149,444	154,953	168,947	201,873
Other Assets	1,802,085	1,750,202	1,698,763	1,647,915	2,090,689	2,535,962	2,460,433	2,384,904
Total	1,932,646	1,862,787	1,815,130	1,779,941	2,240,133	2,690,915	2,629,379	2,586,776
Liabilities & Equity								
Current Liabilities	82,043	84,372	42,883	59,883	91,229	122,574	103,574	103,574
Long Term Liabilities	119,121	111,825	108,438	91,438	1,030,336	1,937,888	1,877,197	1,816,506
Total Liabilities	201,164	196,197	151,321	151,321	1,121,564	2,060,462	1,980,771	1,920,080
Net Assets	1,731,482	1,666,590	1,663,809	1,628,620	1,118,569	630,453	648,609	666,697

Cash Flow

Revenues	271,344	275,580	250,147	258,813	263,989	284,268	301,936	304,957
Operating Expenses	269,013	286,546	222,278	225,012	227,801	230,645	209,046	211,765
Other Income	158	148	125	125	125	125	125	125
Cash Flow Before Debt Service	2,489	(10,818)	27,994	33,926	36,313	53,748	93,015	93,317
Debt Service								
Existing Debt Service	18,808	19,231	19,534	18,954	19,295	19,594	19,830	0
Proposed KIA Loan	0	0	0	0	0	30,346	60,691	60,691
Total Debt Service	18,808	19,231	19,534	18,954	19,295	49,940	80,521	60,691
Cash Flow After Debt Service	(16,319)	(30,049)	8,460	14,972	17,018	3,809	12,494	32,626

Ratios

Current Ratio	1.6	1.3	2.7	2.2	1.6	1.3	1.6	1.9
Debt to Equity	0.1	0.1	0.1	0.1	1.0	3.3	3.1	2.9
Days Sales in Accounts Receivable	29.0	28.5	30.4	30.3	30.3	30.3	30.3	30.4
Months Operating Expenses in Unrestricted Cash	3.1	2.4	3.3	4.1	4.9	5.1	6.4	8.2
Debt Coverage Ratio	0.1	(0.6)	1.4	1.8	1.9	1.1	1.2	1.5

**A
T
T
A
C
H
M
E
N
T**

I.B.3.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A16-074) IN THE AMOUNT OF \$587,200 TO THE CITY OF MARION, CRITTENDEN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Marion, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund A loan for \$587,200 of project expense including capitalized interest for the planning period, to the City of Marion for the New Wastewater

Treatment Plant Planning and Design Project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 5 years at an interest rate of 2.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid loan balance will be charged. There is no replacement reserve requirement for this loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL, LLP
LEGAL COUNSEL TO
THE KENTUCKY INFRASTRUCTURE AUTHORITY



MATTHEW G. BEVIN
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

CHARLES G. SNAVELY
SECRETARY

May 24, 2016

Mr. Adam Scott
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: A16-074
Marion Water Dept--869
Activity ID: FGL20160003
HUC11: Hurricane Creek- Ohio River
Watershed Name: 0514020303

Dear Mr. Scott:

The Division of Water (DOW) hereby certifies that the Marion Water Department is eligible to receive \$587,200.00 for a planning and design loan from the Clean Water State Revolving Fund. Upon approval of an engineering contract, the DOW will issue a final certification letter authorizing initiation of the Assistance Agreement.

If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 564-3410, extension 4591.

Sincerely,

Peter T. Goodmann, Director
Division of Water

PG/BG:av

c: Jami Johnson, KIA
Michael D. Alexander, Mayor, City of Marion
Jamie Lawrence, Pennyrile ADD
Alan Robinson, Eclipse Engineering, PLLC

EXECUTIVE SUMMARY		Reviewer	Brandi Norton	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 2, 2016	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A16-074	
REVOLVING LOAN FUND		WRIS Number	SX21055006	
BORROWER	CITY OF MARION CRITTENDEN COUNTY			
BRIEF DESCRIPTION				
This project will be the planning and design portion of a new wastewater treatment plant. The existing plant was constructed in the early 1970's and has exceeded its useful life. During moderate to heavy rain events, the influent pump station cannot keep up and a portion of the influent sewer therefore bypasses. The aeration basins are not able to keep up with the hydraulic demand. The City is in the preliminary stages of enforcement from the Division of Water to correct sewer issues. This project will also include a facility plan to determine alternative corrective methods and future projects for the system.				
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %	
Fund A Loan	\$587,200	Planning	52,000	
		Eng - Design / Const	535,200	
TOTAL	\$587,200	TOTAL	\$587,200	
REPAYMENT	Rate	2.75%	Est. Annual Payment \$127,678	
	Term	5 Years	1st Payment 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Alan Robinson		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Environmental Review	Mar-17		
	Plans/Specs to DOW	Mar-17		
DEBT PER CUSTOMER	Existing	\$1,596		
	Proposed	\$2,243		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		1,428	\$26.22 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2013	100,791	174,389	(73,598)	0.6
Audited 2014	103,173	173,819	(70,646)	0.6
Audited 2015	48,801	165,840	(117,039)	0.3
Projected 2016	28,109	171,703	(143,594)	0.2
Projected 2017	257,003	235,088	21,915	1.1
Projected 2018	355,475	299,405	56,070	1.2
Projected 2019	333,517	298,811	34,706	1.1
Projected 2020	311,120	298,456	12,664	1.0

Reviewer: Brandi Norton
 Date: June 2, 2017
 Loan Number: A16-074

**KENTUCKY INFRASTRUCTURE AUTHORITY
 WASTEWATER REVOLVING LOAN FUND (FUND "A")
 CITY OF MARION, CRITTENDEN COUNTY
 PROJECT REVIEW
 SX21055006**

I. PROJECT DESCRIPTION

The City of Marion is requesting a Fund “A” planning and design loan in the amount of \$587,200 for the New Wastewater Treatment Plant project. The existing plant was constructed in the early 1970’s and has exceeded its useful life. During moderate to heavy rain events, the influent pump station cannot keep up with the flow and a portion of the influent sewer bypasses. The aeration basins are also unable to keep up with hydraulic demand. The City is in the preliminary stages of enforcement from the Division of Water to correct significant sewer issues. The construction portion of the loan is estimated to be \$11 million dollars. This project will also include a facility plan to determine alternative corrective methods and future projects for the City.

The City of Marion serves approximately 1,428 sewer customers.

II. PROJECT BUDGET

	<u>Total</u>
Planning	\$ 52,000
Engineering Fees - Design / Const	535,200
Total	\$ 587,200

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 587,200	100%
Total	\$ 587,200	100%

IV. KIA DEBT SERVICE

Construction Loan	\$	587,200
Interest Rate		2.75%
Loan Term (Years)		5
Estimated Annual Debt Service	\$	126,503
Administrative Fee (0.20%)		1,174
Total Estimated Annual Debt Service	\$	127,678

V. PROJECT SCHEDULE

Environmental Review	March 2017
Plans and Specs to DOW	March 2017

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	1,254
Commercial	171
Industrial	3
Total	1,428

B) Rates

	Sewer	
Date of Last Rate Increase	06/01/13	06/01/12
Minimum (to 1,500 Gallons)	\$13.64	\$13.44
Next 3,500 Gallons	5.03	4.96
Next 10,000 Gallons	4.02	3.96
Cost for 4,000 gallons	\$26.22	\$25.84
Increase %	1.5%	4.5%
Affordability Index (Rate/MHI)	1.1%	

	Water	
Date of Last Rate Increase	06/01/13	06/01/12
Minimum (to 1,500 Gallons)	\$18.22	\$17.95
Next 3,500 Gallons	6.70	6.60
Next 10,000 Gallons	5.36	5.28
Cost for 4,000 gallons	\$34.97	\$34.45
Increase %	1.5%	4.5%
Affordability Index (Rate/MHI)	1.5%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the City's service area population was 3,175 with a Median Household Income (MHI) of \$28,456. The median household income for the Commonwealth is \$43,036. The project will qualify for a 2.75% interest rate because it is a planning a design loan.

Year	Population				Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	3,392		6,490		June 2004	6.0%
1990	1,017	-70.0%	6,624	2.1%	June 2009	10.9%
2000	3,196	214.3%	8,080	22.0%	June 2014	7.1%
2010	3,039	-4.9%	8,314	2.9%	June 2015	5.3%
Current	3,175	4.5%	9,283	11.7%		
Cumulative %		-6.4%		43.0%		

VIII. 2014 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve (GPR) funding
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2013 through 2015. Amounts for 2016 are estimated. The City reports water and sewer services in a combined statement. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Operating revenues decreased 3% from \$1.09 million in 2013 to \$1.05 million in 2015. Sewer revenues decreased 3% from \$445,078 to \$432,055 during the same period. Operating expenses increased 3% from \$1 million to \$1.03 million. The debt coverage ratio was 0.6, 0.6 and 0.3 for 2013 through 2015.

The balance sheet reflects a current ratio of 1.5, a debt to equity ratio of 0.4 and unrestricted cash equals 0.6 months of operating expenses.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water and Sewer revenues reflect a previously approved 1.5 % rate increase from June of 2013. Water revenues will remain flat thereafter.
- 2) Sewer revenues will be adjusted by an amount to increase revenues by \$230,000 by July 1, 2017 and \$120,000 by July 1, 2018.
- 3) Operating expenses will increase by 2% per year.
- 4) Debt service coverage is 1.2 in 2018 when full year principal and interest repayments begin.

Based on the proforma assumptions, the City shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

There is no reserve requirement for planning and design loans.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
1988 Water and Sewer Bond	\$ 286,000	Varies
1993 Water and Sewer Bond	416,000	Varies
KIA (A04-01)	1,122,152	2025
KIA (B10-05)	455,252	2034
Total	\$ 2,279,404	

XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

None.

XII. CONTACTS

Legal Applicant	
Entity Name	City of Marion
Authorized Official	Michael Alexander (Mayor)
County	Crittenden
Email	mbryant@marionky.gov
Phone	(270) 965-5235
Address	217 South Main St Marion, KY 42064

Project Contact – Applicant & Administrator	
Name	Jamie Lawrence
Organization	Pennyrile Area Development District
Email	jamie.lawrence@ky.gov
Phone	(270) 886-9484
Address	300 Hammond Dr Hopkinsville, KY 42240

Consulting Engineer	
PE Name	Alan Robinson
Firm Name	Eclipse Engineers, PLLC
Email	arobinson@eclipseengineers.net
Phone	(859) 433-9585
Address	113 West Mount Vernon St Somerset, KY 42501

XIII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the following special conditions.

1. The City shall increase sewer revenues by \$230,000 by July 1, 2017.
2. The City shall increase sewer revenues by \$120,000 by July 1, 2018.

Both increases must be passed within the same ordinance by August 1, 2016.

CITY OF MARION (PROPRIETARY)
 FINANCIAL SUMMARY (JUNE YEAR END)

Balance Sheet

	Audited 2013	Audited 2014	Audited 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Assets								
Current Assets	457,942	425,657	356,501	214,118	267,933	339,303	374,008	386,673
Other Assets	8,381,683	8,089,002	7,805,387	7,539,320	7,860,464	7,594,408	7,328,352	7,062,296
Total	8,839,625	8,514,659	8,161,888	7,753,438	8,128,397	7,933,711	7,702,360	7,448,969
Liabilities & Equity								
Current Liabilities	1,406,591	200,872	245,371	249,071	252,833	257,659	261,550	265,508
Long Term Liabilities	1,236,824	2,303,385	2,155,163	2,028,967	3,075,207	2,944,073	2,810,954	2,675,843
Total Liabilities	2,643,415	2,504,257	2,400,534	2,278,038	3,328,040	3,201,732	3,072,505	2,941,351
Net Assets	6,196,210	6,010,402	5,761,354	5,475,400	4,800,357	4,731,979	4,629,856	4,507,618

Cash Flow

Revenues	1,085,555	1,061,219	1,053,793	1,053,793	1,303,793	1,423,793	1,423,793	1,423,793
Operating Expenses	1,003,002	986,654	1,034,588	1,055,280	1,076,386	1,097,914	1,119,872	1,142,269
Other Income	18,238	28,608	29,596	29,596	29,596	29,596	29,596	29,596
Cash Flow Before Debt Service	100,791	103,173	48,801	28,109	257,003	355,475	333,517	311,120
Debt Service								
Existing Debt Service	174,389	173,819	165,840	171,703	171,249	171,727	171,133	170,778
Proposed KIA Loan	0	0	0	0	63,839	127,678	127,678	127,678
Total Debt Service	174,389	173,819	165,840	171,703	235,088	299,405	298,811	298,456
Cash Flow After Debt Service	(73,598)	(70,646)	(117,039)	(143,594)	21,915	56,070	34,706	12,664

Ratios

Current Ratio	0.3	2.1	1.5	0.9	1.1	1.3	1.4	1.5
Debt to Equity	0.4	0.4	0.4	0.4	0.7	0.7	0.7	0.7
Days Sales in Accounts Receivable	47.3	50.3	46.6	46.6	46.6	46.6	46.6	46.6
Months Operating Expenses in Unrestricted Cash	2.0	1.5	0.6	(1.1)	(0.8)	(0.2)	0.2	0.3
Debt Coverage Ratio	0.6	0.6	0.3	0.2	1.1	1.2	1.1	1.0

**A
T
T
A
C
H
M
E
N
T**

I.B.4.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A16-084) IN THE AMOUNT OF \$300,000 TO THE FARMDALE SANITATION DISTRICT, FRANKLIN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the Farmdale Sanitation District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of its Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for \$300,000 of project expense including capitalized interest for the construction period, to the Farmdale Sanitation District for the

Ridgelea Investments Inc PTP Abandonment Project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 95% will be deducted from the approved loan amount. The unforgiven principal balance of \$15,000 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 1 year at an interest rate of 1.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, unforgiven principal balance will be charged. There is no replacement reserve associated with this loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA K DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

_ DINSMORE & SHOHL, LLP
LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY



MATTHEW G. BEVIN
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION
DIVISION OF WATER
200 FAIR OAKS LANE, 4TH FLOOR
FRANKFORT, KENTUCKY 40601
www.kentucky.gov

CHARLES G. SNAVELY
SECRETARY

May 25, 2016

Ms. Sandra Dunahoo, Commissioner
Kentucky Infrastructure Authority
1024 Capital Center Drive, Suite 340
Frankfort, Kentucky 40601

Re: A16-084
Farmdale Sanitation District--96578
Activity ID: FGL20160006

Dear Ms. Dunahoo:

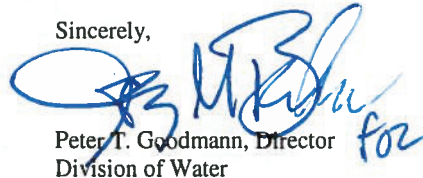
The Division of Water (DOW) hereby certifies that the Farmdale Sanitation District is eligible to receive \$300,000 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The Farmdale Sanitation District's status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW on July 1, 2016.
2. Plans and specifications are expected to be submitted to DOW on September 30, 2016.
3. Construction bids are expected to be opened on December 1, 2016.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Bill Averell, Project Manager, at (502) 564-3410, extension 4980.

Sincerely,


Peter T. Goodman, Director
Division of Water

PG/BG: ba

c: Allan Alsip, Chairman
Farmdale Sanitation District

Ann Northcutt, Community Development Specialist
Franklin County Fiscal Court

Ray Bascom, P. E., Project Manager
HMB Professional Engineers, Inc.

EXECUTIVE SUMMARY		Reviewer	Brandi Norton	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 2, 2016	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A16-084	
REVOLVING LOAN FUND		WRIS Number	SX21073082	
BORROWER	FARMDALE SANITATION DISTRICT FRANKLIN COUNTY			
BRIEF DESCRIPTION				
This project will provide improvements to three package treatment plants along with collection system repairs to mitigate excessive infiltration and inflow (I/I) which cause sanitary sewer overflows and treatment plant violations. Ridgelea Investment, Inc. has filed an application with the Public Service Commission for the abandonment of the three privately owned package wastewater treatment plants (PTP's) serving subdivisions in southwestern Franklin County. The Franklin County Circuit Court is in the process of appointing a receiver for these PTP's and their respective collection systems which will be the Farmdale Sanitation District.				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$300,000	RD Fee %	Actual %	
		Administrative Expenses		\$10,000
		Eng - Design / Const	11.8% 11.2%	26,910
		Eng - Insp	9.8% 9.4%	22,500
		Construction		225,000
		Contingency		15,590
TOTAL	\$300,000	TOTAL		\$300,000
REPAYMENT	Rate	1.75%	Est. Annual Payment	\$15,227
	Term	1 Years	1st Payment 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Ray Bascom		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Oct-16		
	Construction Start	Dec-16		
	Construction Stop	May-17		
DEBT PER CUSTOMER	Existing	\$0		
	Proposed	\$43		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		349	\$34.50 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
PSC Report 2012	5,986	0	5,986	n/a
PSC Report 2013	15,544	0	15,544	n/a
PSC Report 2014	661	0	661	n/a
Projected 2015	(12,335)	0	(12,335)	n/a
Projected 2016	(15,307)	0	(15,307)	n/a
Projected 2017	21,661	7,614	14,047	2.8
Projected 2018	19,369	7,614	11,755	2.5
Projected 2019	17,031	0	17,031	n/a

Reviewer: Brandi Norton
Date: June 2, 2016
Loan Number: A16-084

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND "A")
FARMDALE SANITATION DISTRICT, FRANKLIN COUNTY
PROJECT REVIEW
SX21073082**

I. PROJECT DESCRIPTION

The Farmdale Sanitation District is requesting a \$300,000 Fund "A" loan for the Ridgelea Investments Inc. Package Treatment Plant Abandonment project. This project will provide improvements to three package treatment plants along with collection system repairs to mitigate excessive infiltration and inflow (I/I) which cause sanitary sewer overflows and treatment plant violations.

Ridgelea Investment, Inc. has filed an application with the Public Service Commission (PSC Case No. 2016-00106) for the abandonment of three (3) privately owned package wastewater treatment plants (PTP's) serving subdivisions in southwestern Franklin County. The subdivisions include Edgewood, Meadowbrook and Farmgate which serve a combined 394 Franklin County families. The Franklin County Circuit Court is in the process of appointing a receiver for these PTP's and their respective collection systems which will be the Farmdale Sanitation District (District). All three of these facilities and their collection systems have been cited numerous times in recent years by the Division of Water (DOW) for alleged water pollution violations. Additionally, all three of the PTP's require upgrades to the treatment plants and collection systems due to years of neglect.

This project is being funded out of an Emergency Project CWSRF account. This account allows projects that do not appear on the Project Priority List and result from unanticipated failures of wastewater infrastructure that have a direct adverse effect on public health and the quality of surface and groundwater, to receive funding and potential loan principal forgiveness.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 10,000
Engineering Fees - Design / Const	26,910
Engineering Fees - Inspection	22,500
Construction	225,000
Contingency	15,590
Total	\$ 300,000

III. PROJECT FUNDING

	Amount	%
Fund A Loan	\$ 300,000	100%
Total	\$ 300,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 300,000
Less: Principal Forgiveness	285,000
Amortized Loan Amount	\$ 15,000
Interest Rate	1.75%
Loan Term (Years)	1
Estimated Annual Debt Service	\$ 15,197
Administrative Fee (0.20%)	30
Total Estimated Annual Debt Service	\$ 15,227

V. PROJECT SCHEDULE

Bid Opening	October 2016
Construction Start	December 2016
Construction Stop	May 2017

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	349
Commercial	0
Industrial	0
Total	349

B) Rates

	Current	Prior
Date of Last Rate Increase	04/08/11	04/01/03
Flat Rate	\$34.50	\$22.10
Cost for 4,000 gallons	\$34.50	\$22.10
Increase %	56.1%	
Affordability Index (Rate/MHI)	0.9%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the Districts service area population was 349 with the City of Frankfort's Median Household Income (MHI) of \$44,256. The median household income for the Commonwealth is \$43,036. The project will qualify for a 1.75% interest rate.

Year	Population				Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	25,973		41,830		June 2004	4.6%
1990	25,968	0.0%	43,781	4.7%	June 2009	9.5%
2000	27,741	6.8%	47,687	8.9%	June 2013	7.4%
2010	25,527	-8.0%	49,285	3.4%	June 2014	6.5%
Current	26,745	4.8%	49,399	0.2%		
Cumulative %		3.0%		18.1%		

VIII. 2014 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve (GPR) funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization (in the amount of \$285,000).

IX. FINANCIAL ANALYSIS

Financial information was obtained from the Public Service Commission reports for the years ended December 31, 2012 through 2014 for Ridgelea Investments, Inc. Amounts for 2015 are estimated.

HISTORY

Revenues increased 9% from \$133,815 in 2012 to \$146,357 in 2014 due to a previously approved rate surcharge. Operating expenses increased 14% from \$127,829 to \$145,696 during the same period. Cash available for debt service is historically below \$6,000 as the area does not carry loan debt. The debt coverage ratio was 0 from 2012 to 2013 from the absence of any debt service.

The balance sheet reflects a current ratio of -0.1 and a debt to equity ratio of -1.6.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues remain flat for growth and inflation.
- 2) Expenses will increase 2% annually for inflation.
- 3) Debt service coverage is 2.8 in 2017 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

There is no replacement reserve requirement.

X. DEBT OBLIGATIONS

None.

XI. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

None.

XII. CONTACTS

Legal Applicant	
Entity Name	Farmdale Sanitation District
Authorized Official	Allan Alsip (Chairman)
County	Franklin
Email	afalsip@gmail.com
Phone	(502) 330-0077
Address	161 Travis Circle Frankfort, KY 40601

Project Contact - Applicant	
Name	Ann Northcutt
Organization	Franklin County Fiscal Court
Email	anorthcutt@franklincountyky.com
Phone	(502) 875-8751
Address	313 W Main St Frankfort, KY 40601

Project Administrator & Consulting Engineer	
Name	Ray Bascom
Organization	HMB Professional Engineers
Email	rbascom@hmbpe.com
Phone	(502) 695-9800
Address	3 HMB Circle Frankfort, KY 40601

XIII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

FARMDALE SANITATION DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)

	PSC Report 2012	PSC Report 2013	PSC Report 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020
Balance Sheet									
Assets									
Current Assets	1,152	6,259	(1,349)	(13,684)	(28,991)	(14,944)	(3,189)	13,842	28,488
Other Assets	95,616	87,899	56,803	50,066	43,329	326,592	309,855	293,118	276,381
Total	96,768	94,158	55,454	36,382	14,338	311,648	306,666	306,960	304,869
Liabilities & Equity									
Current Liabilities	97,548	93,180	95,660	95,660	95,660	95,660	95,660	95,660	95,660
Long Term Liabilities	19,430	27,000	5,693	5,693	5,693	20,693	5,693	5,693	5,693
Total Liabilities	116,978	120,180	101,353	101,353	101,353	116,353	101,353	101,353	101,353
Net Assets	(20,210)	(26,022)	(45,899)	(64,971)	(87,015)	195,295	205,313	205,607	203,516
Cash Flow									
Revenues	133,815	133,976	146,357	136,275	136,275	136,275	136,275	136,275	136,275
Operating Expenses	127,829	118,432	145,696	148,610	151,582	114,614	116,906	119,244	121,629
Other Income	0	0	0	0	0	0	0	0	0
Cash Flow Before Debt Service	5,986	15,544	661	(12,335)	(15,307)	21,661	19,369	17,031	14,646
Debt Service	0	0	0	0	0	0	0	0	0
Existing Debt Service	0	0	0	0	0	7,614	7,614	0	0
Proposed KIA Loan	0	0	0	0	0	0	0	0	0
Total Debt Service	0	0	0	0	0	7,614	7,614	0	0
Cash Flow After Debt Service	5,986	15,544	661	(12,335)	(15,307)	14,047	11,755	17,031	14,646
Ratios									
Current Ratio	0.0	0.1	(0.0)	(0.1)	(0.3)	(0.2)	(0.0)	0.1	0.3
Debt to Equity	(5.8)	(4.6)	(2.2)	(1.6)	(1.2)	0.6	0.5	0.5	0.5
Days Sales in Accounts Receivable	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Months Operating Expenses in Unrestricted Cash	0.1	0.6	(0.1)	(1.1)	(2.3)	(1.6)	(0.3)	1.4	2.8
Debt Coverage Ratio	0.0	0.0	0.0	0.0	0.0	2.8	2.5	0.0	0.0

**A
T
T
A
C
H
M
E
N
T**

I.B.5.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B16-011) OF \$115,000 TO THE CITY OF LEWISPORT, HANCOCK COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Lewisport subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$115,000 of project expense, to the City of Lewisport for the Water Tank Rehabilitation project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable in 20 years at an annual interest rate of 2.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$3,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Debbie Landrum	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 2, 2016	
FUND B, INFRASTRUCTURE		KIA Loan Number	B16-011	
REVOLVING LOAN FUND		WRIS Number	WX21091098	
BORROWER	CITY OF LEWISPORT HANCOCK COUNTY			
BRIEF DESCRIPTION				
The City will be Sandblasting, re-coating, chlorinating and painting the interior of a 200,000 gallon water tank in Lewisport. Additionally, the outside of the water tank and stand will be sandblasted and repainted.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$115,000	RD Fee %	Actual %	
		Administrative Expenses		\$2,500
		Construction		112,500
TOTAL	\$115,000	TOTAL		\$115,000
REPAYMENT	Rate	2.75%	Est. Annual Payment	\$7,744
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Matt Curtis		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Sep-16		
	Construction Start	Oct-16		
	Construction Stop	Nov-16		
DEBT PER CUSTOMER	Existing	\$59		
	Proposed	\$118		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		975	\$20.25 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2013	297,010	9,964	287,046	29.8
Audited 2014	208,539	63,011	145,528	3.3
Audited 2015	336,523	5,000	331,523	67.3
Projected 2016	370,904	59,204	311,700	6.3
Projected 2017	327,657	7,744	319,913	42.3
Projected 2018	283,851	7,744	276,107	36.7
Projected 2019	239,169	7,744	231,425	30.9
Projected 2020	193,593	7,744	185,849	25.0

Reviewer: Debbie Landrum
 Date: June 2, 2016
 Loan Number: B16-011

**KENTUCKY INFRASTRUCTURE AUTHORITY
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")
 CITY OF LEWISPORT, HANCOCK COUNTY
 PROJECT REVIEW
 WX21091098**

I. PROJECT DESCRIPTION

The City of Lewisport is requesting a \$115,000 Fund "B" loan for the Lewisport Water Tank Rehab project. This will consist of sandblasting, re-coating, chlorinating and painting the interior of a 200,000 gallon water tank in Lewisport. Additionally, the outside of the water tank and stand will be sandblasted and repainted.

The City currently serves approximately 1,170 households.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 2,500
Construction	112,500
Total	\$ 115,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund B Loan	\$ 115,000	100%
Total	\$ 115,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 115,000
Interest Rate	2.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 7,514
Administrative Fee (0.20%)	230
Total Estimated Annual Debt Service	\$ 7,744

V. PROJECT SCHEDULE

Bid Opening	September 2016
Construction Start	October 2016
Construction Stop	November 2016

VI. RATE STRUCTURE

A. Customers

Customers	Total
Residential	975

B. Rates

	Water in City Limits	
	Current	Prior
Date of Last Rate Increase	06/18/15	06/23/14
Minimum up to 1,000 Gallons	\$8.49	\$0.00
Minimum up to 2,000 Gallons	0.00	8.49
Over 2,000	3.92	3.92
Cost for 4,000 gallons	\$20.25	\$16.33
Increase %	24.0%	
Affordability Index (Rate/MHI)	0.5%	

	Water out of City Limits	
	Current	Prior
Date of Last Rate Increase	06/18/15	06/23/14
Minimum up to 1,000 Gallons	\$15.71	\$0.00
Minimum up to 2,000	0.00	15.71
Over 2,000 Gallons	5.24	5.24
Cost for 4,000 gallons	\$31.43	\$26.19
Increase %	20.0%	
Affordability Index (Rate/MHI)	0.8%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the Utility’s service area population was 975 with a Median Household Income (MHI) of \$47,830. The median household income for the Commonwealth is

\$43,036. The project will qualify for a 2.75% interest rate.

Year	Population				Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	1,832		7,742		June 2004	6.2%
1990	1,778	-2.9%	7,864	1.6%	June 2009	14.3%
2000	1,639	-7.8%	8,392	6.7%	June 2014	6.9%
2010	1,670	1.9%	8,565	2.1%	June 2015	8.5%
Current	1,656	-0.8%	8,654	1.0%		
Cumulative %		-9.6%		11.8%		

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2013 through 2015. The City reports Water, Sewer and Gas activity on a combined financial statement. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Revenues increased 4% from \$2.3 million in 2013 to \$2.4 million in 2015. Total expenses increased 1%, from \$2.07 million in 2013 to \$2.11 million in 2015. The debt coverage ratio was 29.8, 3.3, and 67.3 respectively, for 2013 through 2015.

The balance sheet reflects a current ratio of 14.9 and a debt to equity ratio of 0. The number of months of operating expenses in unrestricted cash was 5.6.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase in 2016 due to a previously approved rate increase and remain flat thereafter.
- 2) Operating expenses will increase 2% per year for inflation.
- 3) Debt service coverage is 42.3 in 2017 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The annual replacement cost is \$300. This amount should be added to the replacement account each December 1 until the balance reaches \$3,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Hancock Bank	57,704	2016
Total	57,704	

X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

None.

XI. CONTACTS

Legal Applicant	
Name	City of Lewisport
Address	P.O. Box 22 Lewisport, KY 42351-0022
County	Hancock
Authorized Official	Chad Gregory (Mayor)
Phone	(270) 295-6574
Email	cregory@hancockbankonline.com

Project Contact - Applicant	
Name	Brent Wigginton
Representing	City of Lewisport
Address	P.O. Box 22 Lewisport, KY 42351-22
Phone	(270) 295-3324
Email	brentwcol@tds.net

Project Administrator	
Name	Green River Area Development District
Address	300 GRADD Way Owensboro, KY 42301
Contact	Brad Alley
Phone	(270) 926-4433
Email	bradalley@gradd.com

Consulting Engineer	
Name	Matt Curtis
Firm	Kentucky Engineering Group PLLC
Address	161 N. Locust Street Versailles, KY 40383
Phone	(859) 251-4127
Email	amcurtis@kyengr.com

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF LEWISPORT
FINANCIAL SUMMARY (JUNE YEAR END)**

Balance Sheet

	<u>Audited</u> <u>2013</u>	<u>Audited</u> <u>2014</u>	<u>Audited</u> <u>2015</u>	<u>Projected</u> <u>2016</u>	<u>Projected</u> <u>2017</u>	<u>Projected</u> <u>2018</u>	<u>Projected</u> <u>2019</u>	<u>Projected</u> <u>2020</u>
Assets								
Current Assets	1,308,581	1,125,791	964,948	1,280,635	1,344,618	1,399,839	1,446,124	1,483,294
Other Assets	6,502,388	6,451,313	6,403,417	6,068,566	5,910,374	5,637,182	5,363,990	5,090,798
Total	7,810,969	7,577,104	7,368,365	7,349,201	7,254,992	7,037,021	6,810,114	6,574,092
Liabilities & Equity								
Current Liabilities	143,170	172,619	141,015	86,236	88,631	90,149	91,697	93,276
Long Term Liabilities	122,844	131,381	753,155	168,705	272,811	261,917	252,270	252,270
Total Liabilities	266,014	304,000	894,170	254,941	361,442	352,066	343,967	345,546
Net Assets	7,544,955	7,273,104	6,474,195	7,094,260	6,893,549	6,684,955	6,466,147	6,228,546

Cash Flow

Revenues	2,344,129	2,469,910	2,427,392	2,503,878	2,503,878	2,503,878	2,503,878	2,503,878
Operating Expenses	2,075,813	2,281,024	2,105,237	2,147,342	2,190,589	2,234,395	2,279,077	2,324,653
Other Income	28,694	19,653	14,368	14,368	14,368	14,368	14,368	14,368
Cash Flow Before Debt Service	297,010	208,539	336,523	370,904	327,657	283,851	239,169	193,593
Debt Service								
Existing Debt Service	9,964	63,011	5,000	59,204	0	0	0	0
Proposed KIA Loan	0	0	0	0	7,744	7,744	7,744	7,744
Total Debt Service	9,964	63,011	5,000	59,204	7,744	7,744	7,744	7,744
Cash Flow After Debt Service	287,046	145,528	331,523	311,700	319,913	276,107	231,425	185,849

Ratios

Current Ratio	9.1	6.5	6.8	14.9	15.2	15.5	15.8	15.9
Debt to Equity	0.0	0.0	0.1	0.0	0.1	0.1	0.1	0.1
Days Sales in Accounts Receivable	24.9	20.9	19.2	19.2	19.2	19.2	19.2	19.2
Months Operating Expenses in Unrestricted Cash	6.1	4.6	3.9	5.6	5.8	6.0	6.1	6.2
Debt Coverage Ratio	29.8	3.3	67.3	6.3	42.3	36.7	30.9	25.0

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.B.6.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B16-012) OF \$402,061 TO THE CITY OF ELKHORN CITY, PIKE COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Elkhorn City, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$402,061 of project expense, to the City of Elkhorn City for the Wastewater Treatment Plant project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is

authorized.

Section 3. The loan shall be repayable in 15 years at an annual interest rate of 0.75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$1,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$10,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Jami Johnson
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 2, 2016
FUND B, INFRASTRUCTURE		KIA Loan Number	B16-012
REVOLVING LOAN FUND		WRIS Number	SX21195018
BORROWER	CITY OF ELKHORN CITY PIKE COUNTY		
BRIEF DESCRIPTION			
This loan will restructure the City's existing KIA loan in the amount of \$402,061 that is scheduled to mature in 2019. The City has been making monthly payments towards the KIA loan, however, they have not been able to meet the annual debt service payments and have fallen increasingly behind.			
PROJECT FINANCING		PROJECT BUDGET	RD Fee % Actual %
Fund B Loan	\$402,061	Other	402,061
TOTAL	\$402,061	TOTAL	\$402,061
REPAYMENT	Rate	0.75%	Est. Annual Payment \$29,194
	Term	15 Years	1st Payment 6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Jody Hunt	
	Bond Counsel	Dinsmore & Shohl, LLP	
DEBT PER CUSTOMER	Existing	\$1,189	
	Proposed	\$995	
OTHER DEBT	See Attached		
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached		
RESIDENTIAL RATES	Current	<u>Users</u> 404	<u>Avg. Bill</u> \$40.63 (for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.		
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service Coverage Ratio
Audited 2012	31,727	87,739	(56,012) 0.4
Audited 2013	70,808	32,778	38,030 2.2
Audited 2014	20,406	20,350	56 1.0
Projected 2015	21,018	47,075	(26,057) 0.4
Projected 2016	49,303	47,153	2,150 1.0
Projected 2017	69,362	29,194	40,168 2.4
Projected 2018	87,128	41,373	45,755 2.1
Projected 2019	81,773	41,373	40,400 2.0

Reviewer: Jami Johnson
 Date: June 2, 2016
 Loan Number: B16-012

**KENTUCKY INFRASTRUCTURE AUTHORITY
 WASTEWATER REVOLVING LOAN FUND (FUND "B")
 THE CITY OF ELKHORN CITY, PIKE COUNTY
 PROJECT REVIEW
 SX21195018**

I. PROJECT DESCRIPTION

The City of Elkhorn City is requesting a \$402,061 Fund "B" loan for their Wastewater Treatment Plant Project. This loan will restructure the City's existing KIA loan that is scheduled to mature in 2019. The City has been making monthly payments towards the KIA loan, however, they have not been able to meet the annual debt service payments and have fallen increasingly behind.

The City serves approximately 1,050 of sewer customers.

II. PROJECT BUDGET

	<u>Total</u>
Other	402,061
Total	\$ 402,061

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund B Loan	\$ 402,061	100%
Total	\$ 402,061	100%

IV. KIA DEBT SERVICE

Amortized Loan Amount	\$ 402,061
Interest Rate	0.75%
Loan Term (Years)	15
Estimated Annual Debt Service	\$ 28,390
Administrative Fee	804
Total Estimated Annual Debt Service	\$ 29,194

V. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	353
Commercial	51
Total	404

B) Rates

Inside City- Sewer

	Prior	Current	Future	
	6/11/2013	11/1/2015	11/1/2016	11/1/2017
Date of Last Rate Increase	6/11/2013	11/1/2015	11/1/2016	11/1/2017
Minimum (First 2,000 gallons)	17.00	17.43	23.54	30.18
Over 2,000 gallons (per 1,000 gallons)	6.75	7.51	10.22	12.94
Cost for 4,000 gallons	\$30.50	\$32.45	\$43.98	\$56.06
Increase %		6%	36%	27%
Affordability Index (Rate/MHI)		1.5%	2.0%	2.5%

Outside City- Sewer

	Current	Future	
	11/1/2015	11/1/2016	11/1/2017
Date of Last Rate Increase	11/1/2015	11/1/2016	11/1/2017
Minimum (First 2,000 gallons)	21.91	29.82	37.73
Over 2,000 Gallon (per 1,000 gallons)	9.39	12.78	16.17
Cost for 4,000 gallons	\$40.69	\$55.38	\$70.07
Increase %		36%	27%
Affordability Index (Rate/MHI)		2.5%	3.1%

VI. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the City’s service area population was 1,050 with a Median Household Income (MHI) of \$26,813. The median household income for the Commonwealth is \$43,036. The project will qualify for a 0.75% interest rate since the City’s MHI is 80% below the State’s MHI.

Year	Population				County Unemployment	
	City	% Change	County	% Change	Date	Rate
1980	1,446		81,123		June 2004	7.5%
1990	813	-43.8%	72,583	-10.5%	June 2009	10.7%
2000	1,060	30.4%	68,736	-5.3%	June 2013	12.3%
2010	982	-7.4%	65,024	-5.4%	June 2014	11.1%
Current	876	-10.8%	64,473	-0.8%		
Cumulative %		-39.4%		-20.5%		

VII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2012 through 2014. The sewer utility is a component unit of the City. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Revenues increased 4% from \$172,311 to \$178,993 while operating expenses increased 11% from \$140,584 to \$158,587. The debt coverage ratio was 0.4, 2.2, and 1.0 for years 2012, 2013 and 2014, respectively.

The balance sheet reflects a current ratio of 0.4, a debt to equity ratio of 0.6 and the number of months of operating expenses in unrestricted cash is 1.3.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase 18%, 12% and 10% in 2016, 2017, and 2018, respectfully, due to a previously approved rate increase and will remain flat thereafter.
- 2) Expenses will increase 3%.
- 3) Debt service coverage is 2.4 in 2017 when principal and interest repayments begin.

Based on the proforma assumptions, the City shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The annual replacement cost is \$1,000. This amount should be added to the replacement account each December 1 until the balance reaches \$10,000 and

maintained for the life of the loan.

VIII. DEBT OBLIGATIONS

	Outstanding	Maturity
KIA (A96-05)	\$ 402,061	2016
KIA (A16-036, i/a/o \$560,000)	\$ -	TBA
Rural Development (i/a/o \$100,000)	\$ -	TBA
Total	\$ 402,061	

IX. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

Description	Funding Source	Amount	Type
Water and Sewer Infrastructure Improvements	HB 1	\$350,000	Grant

X. CONTACTS

Legal Applicant	
Name	City of Elkhorn City
Address	PO Box 681 Elkhorn City, KY 41522
County	Pike
Authorized Official	Mike Taylor (Mayor)
Phone	(606) 754-5080
Email	elkhorncityhall@bellsouth.net

Project Administrator	
Name	Big Sandy ADD
Address	110 Resource Court Prestonsburg, KY 41653
Contact	Denise Thomas
Phone	(606) 886-2374
Email	denise.thomas@bigsandy.org

Consulting Engineer	
Name	Jody Hunt
Firm	Summit Engineering
Address	131 Summit Drive Pikeville, KY 41501
Phone	(606) 432-1447
Email	jhunt@summit-engr.com

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF ELKHORN CITY (PROPRIETARY FUNDS)
 FINANCIAL SUMMARY (JUNE YEAR END)

Balance Sheet

	Audited 2012	Audited 2013	Audited 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Assets								
Current Assets	9,385	32,696	17,769	(8,288)	(6,137)	34,031	79,786	120,186
Other Assets	1,397,204	1,331,234	1,275,711	1,922,335	4,502,735	4,428,735	4,270,435	4,112,135
Total	1,406,589	1,363,930	1,293,480	1,914,047	4,496,598	4,462,766	4,350,221	4,232,321
Liabilities & Equity								
Current Liabilities	131,391	73,908	42,216	43,086	50,800	32,934	45,209	45,308
Long Term Liabilities	445,314	414,943	441,590	402,061	354,908	325,714	284,341	242,968
Total Liabilities	576,705	488,851	483,806	445,147	405,708	358,648	329,550	288,276
Net Assets	829,884	875,079	809,674	1,468,900	4,090,890	4,104,117	4,020,670	3,944,044

Cash Flow

Revenues	172,311	165,943	178,993	184,363	217,548	243,654	268,019	268,019
Operating Expenses	140,584	95,135	158,587	163,345	168,245	174,292	180,891	186,246
Cash Flow Before Debt Service	31,727	70,808	20,406	21,018	49,303	69,362	87,128	81,773
Debt Service								
Existing Debt Service	87,739	32,778	20,350	47,075	47,153	0	12,179	12,179
Proposed KIA Loan	0	0	0	0	0	29,194	29,194	29,194
Total Debt Service	87,739	32,778	20,350	47,075	47,153	29,194	41,373	41,373
Cash Flow After Debt Service	(56,012)	38,030	56	(26,057)	2,150	40,168	45,755	40,400

Ratios

Current Ratio	0.1	0.4	0.4	(0.2)	(0.1)	1.0	1.8	2.7
Debt to Equity	0.7	0.6	0.6	0.3	0.1	0.1	0.1	0.1
Months Operating Expenses in Unrestricted Cash	0.8	4.1	1.3	(0.6)	(0.4)	2.4	5.4	7.8
Debt Coverage Ratio	0.4	2.2	1.0	0.4	1.0	2.4	2.1	2.0

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.B.7.

Page Left Blank
for 2 Sided Printing

A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B16-013) OF \$406,868 TO THE CITY OF LANCASTER CITY, GARRARD COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the City of Lancaster, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for \$406,868 of project expense, to the City of Lancaster for the Waste Water Treatment Plant Replacement project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Authority staff based on adjustment in project costs of not more than (10%) ten percent of the project cost authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is

authorized.

Section 3. The loan shall be repayable in 20 years at an annual interest rate of .75%. In addition to debt service, a 0.2% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$1,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$10,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 2nd day of June, 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Debbie Landrum	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	June 2, 2016	
FUND B, INFRASTRUCTURE		KIA Loan Number	B16-013	
REVOLVING LOAN FUND		WRIS Number	SX21079017	
BORROWER	CITY OF LANCASTER GARRARD COUNTY			
BRIEF DESCRIPTION				
This project will replace a failing sand filter at the wastewater treatment plant. The original filter was replaced with a refurbished piece of equipment which has recently failed. This project will remove the failing sand filter and replace it with a brand new filter.				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$406,868	RD Fee %	Actual %	
		Administrative Expenses		\$5,000
		Legal Expenses		1,000
		Construction		225,379
		Equipment		155,000
		Contingency		20,489
TOTAL	\$406,868	TOTAL		\$406,868
REPAYMENT	Rate	0.75%	Est. Annual Payment	\$22,759
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	H. Douglas Herrick		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Jul-16		
	Construction Start	Aug-16		
	Construction Stop	Jul-17		
DEBT PER CUSTOMER	Existing	\$651		
	Proposed	\$777		
OTHER DEBT	See Attached			
OTHER STATE-FUNDED PROJECTS LAST 5 YRS	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		1,627	\$27.82 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2013	103,299	102,686	613	1.0
Audited 2014	128,873	102,936	25,937	1.3
Audited 2015	154,460	103,863	50,597	1.5
Projected 2016	146,738	103,798	42,940	1.4
Projected 2017	145,545	103,700	41,845	1.4
Projected 2018	143,279	115,382	27,898	1.2
Projected 2019	141,936	126,962	14,974	1.1
Projected 2020	140,515	136,363	4,152	1.0

Reviewer: Debbie Landrum
 Date: June 2, 2016
 Loan Number: B16-013

**KENTUCKY INFRASTRUCTURE AUTHORITY
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND "B")
 CITY OF LANCASTER, GARRARD COUNTY
 PROJECT REVIEW
 SX21079017**

I. PROJECT DESCRIPTION

The City of Lancaster is requesting a Fund "B" loan in the amount of \$406,868 for the Wastewater Treatment Plant Sand Filter Replacement project. This project will replace a failing sand filter at the wastewater treatment plant. The original filter was replaced with a refurbished piece of equipment which has recently failed. This project will remove the failing sand filter and replace it with a brand new filter.

The City serves approximately 1,854 households.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 5,000
Legal Expenses	1,000
Construction	225,379
Equipment	155,000
Contingency	20,489
Total	\$ 406,868

III. PROJECT FUNDING

	Amount	%
Fund B Loan	\$ 406,868	100%
Total	\$ 406,868	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 406,868
Interest Rate	0.75%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 21,945
Administrative Fee (0.20%)	814
Total Estimated Annual Debt Service	\$ 22,759

V. PROJECT SCHEDULE

Bid Opening	July 2016
Construction Start	August 2016
Construction Stop	July 2017

VI. RATE STRUCTURE

A. Customers

Customers	Total
Residential	1,425
Commercial	200
Industrial	<u>2</u>
Total	1,627

B. Rates

	<u>Current</u>	<u>Prior</u>
Date of Last Rate Increase	03/07/16	06/17/13
Minimum	\$6.96	\$6.87
Next 1,000 Gallons	\$6.96	\$6.87
Cost for 4,000 gallons	\$27.82	\$27.48
Increase %	1.3%	
Affordability Index (Rate/MHI)	1.1%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2009-2013, the Utility’s service area population was 3,991 with a Median Household Income (MHI) of \$30,708. The median household income for the Commonwealth is \$43,036. The project will qualify for a .75% interest rate since the City’s MHI is 80% below the State’s MHI.

Year	Population		Unemployment			
	City	% Change	County	% Change	Date	Rate
1980	3,365		10,853		June 2004	5.8%
1990	3,421	1.7%	11,579	6.7%	June 2009	12.6%
2000	3,734	9.1%	14,792	27.7%	June 2014	7.7%
2010	3,442	-7.8%	16,912	14.3%	June 2015	5.2%
Current	3,779	9.8%	16,880	-0.2%		
Cumulative %		12.3%		55.5%		

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2013 through 2015. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Revenues increased 6% from \$507,013 in 2013 to \$537,487 in 2015. Total expenses decreased 5%, from \$406,848 in 2013 to \$386,106 in 2015. The debt coverage ratio was 1.0, 1.3 and 1.5, respectively, for 2013 through 2015.

The balance sheet reflects a current ratio of 1.3 and a debt to equity ratio of 0.6. The number of months of operating expenses in unrestricted cash was 1.5.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Revenues will increase 1.25% annually beginning in 2017.
- 2) Operating expenses will increase 2% per year for inflation.
- 3) Debt service coverage is 1.2 in 2018 when principal and interest repayments begin.

Based on the proforma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

REPLACEMENT RESERVE

The annual replacement cost is \$1,000. This amount should be added to the replacement account each December 1 until the balance reaches \$10,000 and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 1988 Revenue Bonds	\$ 722,000	2028
KIA Loan (B08-02)	337,143	2029
Total	\$ 1,059,143	

X. OTHER STATE OR FEDERAL FUNDING IN PAST FIVE YEARS

Project Title	Funding Source	Amount	Type
New Water Treatment Plant	HB 265	1,132,455	Grant
New Water Treatment Plant	RD	6,300,000	Loan
New Water Treatment Plant	RD	2,308,000	Grant

XI. CONTACTS

Legal Applicant	
Entity Name	City of Lancaster
Authorized Official	Chris Davis (Mayor)
County	Garrard
Email	cdavis@cityoflancaster.com
Phone	(859) 792-2241
Address	308 W. Maple Ave Suite 1 Lancaster, KY 40444

Project Contact - Applicant	
Name	Marshall Norton
Organization	City of Lancaster
Email	marshallnorton@gmail.com
Phone	(859) 583-6773
Address	308 W. Maple Street Lancaster, KY 40444

Project Administrator	
Name	Karyn Leverenz
Organization	Bluegrass Area Development District
Email	kleverenz@bgadd.org
Phone	(859) 269-8021
Address	699 Perimeter Drive Lexington KY 40517

Consulting Engineer	
PE Name	H. Douglas Herrick
Firm Name	Herrick Company
Email	N/A
Phone	(502) 839-3484
Address	1385 Tracy Road Lawrenceburg, KY 40342

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF LANCASTER
FINANCIAL SUMMARY (JUNE YEAR END)**

Balance Sheet

	<u>Audited 2013</u>	<u>Audited 2014</u>	<u>Audited 2015</u>	<u>Projected 2016</u>	<u>Projected 2017</u>	<u>Projected 2018</u>	<u>Projected 2019</u>	<u>Projected 2020</u>
Assets								
Current Assets	81,695	70,234	108,556	151,461	194,006	222,604	238,278	243,130
Other Assets	3,185,901	3,064,261	3,013,517	2,835,332	3,074,922	2,897,472	2,720,023	2,542,573
Total	3,267,596	3,134,495	3,122,073	2,986,793	3,268,928	3,120,076	2,958,300	2,785,702
Liabilities & Equity								
Current Liabilities	77,972	82,429	81,493	83,967	86,447	88,936	92,433	96,939
Long Term Liabilities	1,122,049	1,059,143	1,121,612	1,043,891	1,381,420	1,309,935	1,235,302	1,156,519
Total Liabilities	1,200,021	1,141,572	1,203,105	1,127,858	1,467,867	1,398,871	1,327,735	1,253,458
Net Assets	2,067,575	1,992,923	1,918,968	1,858,935	1,801,061	1,721,205	1,630,566	1,532,245

Cash Flow

Revenues	507,013	512,762	537,487	537,487	544,171	550,939	557,791	564,729
Operating Expenses	406,848	387,015	386,106	393,828	401,705	410,739	418,934	427,293
Other Income	3,134	3,126	3,079	3,079	3,079	3,079	3,079	3,079
Cash Flow Before Debt Service	103,299	128,873	154,460	146,738	145,545	143,279	141,936	140,515
Debt Service								
Existing Debt Service	102,686	102,936	103,863	103,798	103,700	103,502	103,203	112,604
Proposed KIA Loan	0	0	0	0	0	11,880	23,759	23,759
Total Debt Service	102,686	102,936	103,863	103,798	103,700	115,382	126,962	136,363
Cash Flow After Debt Service	613	25,937	50,597	42,940	41,845	27,898	14,974	4,152

Ratios

Current Ratio	1.0	0.9	1.3	1.8	2.2	2.5	2.6	2.5
Debt to Equity	0.6	0.6	0.6	0.6	0.8	0.8	0.8	0.8
Days Sales in Accounts Receivable	34.6	35.4	36.4	36.4	36.4	36.4	36.4	36.5
Months Operating Expenses in Unrestricted Cash	0.5	0.3	1.5	2.8	4.0	4.7	5.1	5.1
Debt Coverage Ratio	1.0	1.3	1.5	1.4	1.4	1.2	1.1	1.0

Page Left Blank
for 2 Sided Printing

**A
T
T
A
C
H
M
E
N
T**

I.B.8.

Page Left Blank
for 2 Sided Printing

**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE
AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption.

Passed and adopted this 2nd day of June, 2016.

SANDRA K. DUNAHOO, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

DINSMORE & SHOHL, LLP, LEGAL COUNSEL TO THE
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>FUND</u>	<u>AMOUNT</u>
City of Butler	A16-039	\$987,243
City of Marion	A16-074	\$587,200
Farmdale Sanitation District	A16-084	\$300,000
City of Lewisport	B16-011	\$115,000
City of Elkhorn City	B16-012	\$402,061
City of Lancaster	B16-013	\$406,868

Page Left Blank
for 2 Sided Printing

FUNDS A, A2, B, B1, B2, C, F, F2

Page Left Blank
for 2 Sided Printing

Kentucky Infrastructure Authority
Amounts Available to Loan
May 31, 2016

Clean Water State Revolving Fund (Fund A)

Funds Available from IUP	\$85,000,000
Loan Commitments (approved and pending)	(65,993,710)
Net Other (billings, closeout variances, change in estimate after IUP)	20,493,710
Funds Available to Loan	<u>\$39,500,000</u>

Infrastructure Revolving Fund (Fund B)

Trustee Funds Not Committed / Current Billings Receivable	\$5,100,000
Pending Applications	(3,032,000)
Funds Available to Loan	<u>\$2,068,000</u>

Governmental Agencies Program (Fund C)

Uncommitted Funds	\$8,100,000
Pending Applications	(5,100,000)
Funds Available to Loan	<u>\$3,000,000</u>

Drinking Water State Revolving Fund (Fund F)

Funds Available from IUP	\$31,700,000
Loan Commitments (approved and pending)	(42,630,862)
Net Other (billings, closeout variances, change in estimate after IUP)	10,930,862
Funds Available to Loan	<u>\$0</u>

Fund A Loans for construction of wastewater infrastructure, 20-year term (may be 30 years if disadvantaged), must be on CWSRF priority list – Federal funds with 20% state match

Fund B Planning, design and construction loans for all infrastructure projects as defined by KRS 224A.011 – State funds

Fund C Market rate pooled loan program with surplus funds for direct loans for infrastructure projects as defined by KRS 224A.011

Fund F Loans for construction of drinking water infrastructure, 20-year term (may be 30 years if disadvantaged), must be on DWSRF priority list – Federal funds with 20% state match

Page Left Blank
for 2 Sided Printing

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	<u>\$45,369,201</u>

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	<u>\$20,646,201</u>

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	<u>\$36,259,607</u>

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	<u>\$29,497,769</u>

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	<u>\$28,376,620</u>

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	<u>\$17,607,384</u>

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	<u>\$18,184,570</u>

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	<u>\$29,786,981</u>

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	<u>\$9,178,152</u>

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	<u>\$19,880,297</u>

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	<u>\$19,881,905</u>

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	<u>\$19,814,494</u>

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	<u>\$19,638,329</u>

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	<u>\$19,682,084</u>

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	<u>\$19,554,151</u>

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	<u>\$19,565,981</u>

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	<u>\$15,909,016</u>

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	<u>\$12,928,344</u>

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	<u>\$15,801,410</u>

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	<u>\$10,031,796</u>

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	<u>\$10,031,796</u>

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	<u>\$30,081,120</u>

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	<u>\$21,801,040</u>

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	<u>\$20,864,920</u>

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	<u>\$19,710,720</u>

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	<u>\$20,700,200</u>

NET FY 1989-2014 SRF FUNDS **\$550,784,088**

CURRENT REVOLVING/SURPLUS FUND BALANC **\$230,217,118**

Leverage Bonds - Balance **\$0**

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 1989:				
1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89 (AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89
	TOTALS	\$10,223,395	\$7,063,116	
PROJECTS APPROVED IN SFY 1990:				
4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89 (AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 7/7/04 Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89 (AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89 (AMD. 6-20-91)
	TOTALS	\$12,882,851	\$8,388,968	
PROJECTS APPROVED IN SFY 1991:				
9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90 (AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91 (AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91
	TOTALS	\$38,664,447	\$31,883,950	
PROJECTS APPROVED IN SFY 1992:				
19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91 (AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91 (AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91 (AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91 (AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92 (REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92 (ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92 (REAP. 9-27-94)
	TOTALS	\$36,975,208	\$27,495,029	
PROJECTS APPROVED IN SFY 1993:				
35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92 AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92 (AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92 (AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93 (AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93 (REAP. 3-31-95)(AMD.12-18-98)
	TOTALS	\$36,291,393	\$29,923,350	
PROJECTS APPROVED IN SFY 1994:				
42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93 (REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93 (REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93 (REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93 (REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93 (REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11 (REAP. 8-30-95) Assumed from Crofton
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94 (AMD.5-30-95)(AMD.7-13-98)
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94 (Assumed from Shelby Co SD #1)
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94 (AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94 (REAP. 12-5-95)(AMD.12-4-96)
	TOTALS	\$49,144,500	\$38,480,065	

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 1995:				
55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11 Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94 (AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94 (REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94 (AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94 (AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94 (AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94 (AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95 (Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95 (AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06 Assumed from Mtn WD
	TOTALS	\$59,704,120	\$46,773,907	
PROJECTS APPROVED IN SFY 1996:				
	NONE	\$0	\$0	
	TOTALS	\$0	\$0	
PROJECTS APPROVED IN SFY 1997:				
77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96 (REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96 (AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96 (AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97 (AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08 Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97
	TOTALS	\$30,417,531	\$22,690,683	
PROJECTS APPROVED IN SFY 1998:				
89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06 (A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97 (A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (s)	2-26-98
95	CRESTWOOD, CITY OF	\$10,358,404	\$6,146,750 (+)	4-27-98; 3/2/06 Assump. fell through
	TOTALS	\$30,908,982	\$20,869,733	
PROJECTS APPROVED IN SFY 1999:				
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98 (A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98
99	GREENUP JOINT SEWER AGENCY	\$125,900	\$103,950 (c)	12/18/98; 6/26/14 (A1) Assumed from Wurtland
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98 (AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99 AMD 10/7/99
	TOTALS	\$19,975,429	\$15,583,941	
PROJECTS APPROVED IN SFY 2000:				
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99 AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99 AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000
	TOTALS	\$33,687,179	\$28,225,886	

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
----------------------	------------	---------------

PROJECTS APPROVED IN SFY 2001:

108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01 9/6/01; 3/2/06	Assumed from Mtn WD
109	GREENUP JOINT SEWER AGENCY	\$1,717,540	\$1,561,400 (c)	7/18/00; 6/26/14	Assumed from Wurtland
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	8/29/00	
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	11/22/00	(A1)
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	12/21/00	
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	1/25/01	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	6/7/01	
TOTALS		\$17,114,829	\$9,981,890		

PROJECTS APPROVED IN SFY2002:

115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurtland
TOTALS		\$42,537,535	\$31,483,629		

PROJECTS APPROVED IN SFY 2003

123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
TOTALS		\$25,272,304	\$13,977,246		

PROJECTS APPROVED IN SFY 2004

127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	SOUTHERN WAT & SEW DIST	\$3,750,000	\$68,037 (c)	05/06/04	
TOTALS		\$38,511,624	\$22,738,183		

PROJECTS APPROVED IN SFY 2005

138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
TOTALS		\$89,632,500	\$68,794,469		

PROJECTS APPROVED IN SFY 2006

144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
----------------------	------------	---------------

PROJECTS APPROVED IN SFY 2007

150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07

TOTAL	\$66,469,881	\$43,478,046
--------------	---------------------	---------------------

PROJECTS APPROVED IN SFY 2008

159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07 (A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07
161	CITY OF OWENSBORO	\$25,981,634	\$24,350,578	10/4/07; 6/26/14
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07
164	CITY OF RICHMOND	\$57,843,022	\$54,690,822	11/1/07
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08

TOTAL	\$290,763,209	\$251,952,758
--------------	----------------------	----------------------

PROJECTS APPROVED IN SFY 2009

173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09

TOTAL	\$107,886,200	\$67,267,880
--------------	----------------------	---------------------

PROJECTS APPROVED IN SFY 2010

183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09
184	Maysville, City of	\$11,000,000	\$11,000,000	9/3/09
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09 withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10
194	Oldham Co Env Auth	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12
195	Oldham Co Env Auth -	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12
196	Oldham Co Env Auth	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10 withdrawn 1/31/12

Total	\$101,614,683	\$82,014,222
--------------	----------------------	---------------------

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
----------------------	------------	---------------

PROJECTS APPROVED IN SFY 2011

199	Oldham Env Auth	SX21185028	\$500,000	\$121,419 (c)	7/1/10;1/5/12	
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714 (c)	7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000 (c)	12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000 (c)	12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219 (c)	12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000 (c)	12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387 (c)	12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000 (c)	2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849 (c)	2/3/11	
208	Louisa, City of		\$2,058,580	\$1,399,237 (c)	2/3/11	
209	Flemingsburg, City of		\$10,380,670	\$10,380,670 (c)	3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000 (c)	3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960 (c)	3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710 (c)	4/7/11	
214	Hopkinsville, City of		\$26,641,000	\$26,641,000	4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,090,224 (c)	4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$500,000	\$500,000	5/5/11	
217	Sanitation District #1		\$17,225,660	\$14,188,155	5/5/11	
218	Sanitation District #1		\$19,000,000	\$15,187,500	5/5/11	
219	Sanitation District #1		\$9,572,000	\$7,778,000	5/5/11	
220	West Liberty, City of		\$3,937,950	\$2,107,258 (c)	5/5/11; revised for ARRA fdg	
Total			\$143,846,164	\$119,412,302		

PROJECTS APPROVED IN SFY 2012

221	Oldham Co Env Authority	SX21185037	\$670,588	\$670,588 (c)	7/7/11;6/7/12	
222	Southern Water & Sewer		\$3,750,087	\$1,094,143 (c)	8/4/11;4/12/12	
223	Hodgenville, City of		\$1,635,000	\$1,635,000 (c)	11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000 (c)	11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500 (c)	12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$941,718 (c)	1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817 (c)	2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857 (c)	2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235 (c)	2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000 (c)	2/2/12	
233	Jamestown, City of		\$2,476,218	\$2,476,218 (c)	2/2/12	
234	Paducah McCracken County JSA		\$8,400,000	\$8,000,000	2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000	3/1/12; 6/4/15	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,930,000	3/1/12	
239	Regional Water Resource Agency		\$619,070	\$354,892 (c)	3/1/12	
240	Regional Water Resource Agency	SX21059042	\$2,054,065	\$2,054,065 (c)	3/1/12; 7/2/15	
241	Flemingsburg, City of		\$2,000,000	\$459,530 (c)	4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000 (c)	4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000 (c)	4/12/12	
244	South Shore, City of		\$4,006,000	\$2,489,452 (c)	4/12/12	
245	Worthington, City of		\$500,000	\$500,000	4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000 (c)	5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12	Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$825,000	6/7/12	
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47 (c)	6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000 (c)	6/7/12; 2/6/14	
Total			\$111,353,134	\$100,327,638		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
----------------------	------------	---------------

PROJECTS APPROVED IN SFY 2013

253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13
255	Regional Water Resource Agency	SX21059031	\$775,718	\$905,565	2/7/13
		SX21067045			
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,657,640	3/7/13
		SX21067038			
		SX21067043			
257	Lexington-Fayette Urban Co Govt	SX21067044	\$13,674,302	\$13,674,302	3/7/13
		SX21067037			
		SX21067039			
		SX21067040			
258	Lexington-Fayette Urban Co Govt	SX21067043	\$10,194,421	\$10,194,421	3/7/13
259	Lexington-Fayette Urban Co Govt	SX21067041	\$31,801,000	\$31,801,000	3/7/13; 6/26/14
260	Lexington-Fayette Urban Co Govt	SX21067006	\$9,100,000	\$6,000,000	3/7/13
261	Pineville, City of	SX21013151	\$2,233,485	\$533,485	4/4/13
262	Regional Water Resource Agency	SX21059014	\$1,538,750	\$1,538,750	5/2/13
263	Oldham Co Env Auth	SX21185052	\$6,650,000	\$6,500,000	5/2/13
		SX21137001			
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793	6/19/13; 11/5/15
	Total		\$100,124,609	\$88,666,467	

PROJECTS APPROVED IN SFY 2014

265	Frankfort, City of	SX21073059	\$4,905,000	\$4,905,000	10/3/13
266	London, City of	SX21125001	\$4,391,702	\$4,371,452	10/3/13; 9/4/14
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14
268	City of Vanceburg	SX21135009	\$665,000	\$665,000	4/3/14
269	Lexington-Fayette Urban Co Govt	SX21067049	\$19,837,063	\$19,837,063	6/26/14
	Total		\$30,152,683	\$30,132,433	

PROJECTS APPROVED IN SFY 2015

270	Catlettsburg, City of	SX21019075	\$3,335,000	\$2,485,000	9/4/14	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$600,000	9/4/14	(A1)
272	Owensboro, City of	SX21059047	\$4,372,500	\$4,372,500	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$2,642,200	\$2,642,200	11/6/14	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$71,303,742	\$36,000,000	12/4/14	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,731,000	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,279,500	\$1,279,500	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$250,000	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15	
281	Harrodsburg, City of	SX21167013	\$810,000	\$810,000	4/2/15	
282	Mountain Water District	SX21195699	\$3,700,000	\$3,102,921	4/2/15	
283	Nicholasville, City of	SX21113027	\$340,980	\$340,980	4/2/15	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,143,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$1,570,000	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,500,000	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000	5/7/15	
291	Glasgow, City of	SX21009018	\$5,500,000	\$3,500,000	5/7/15	
292	Liberty, City of	SX21045002	\$4,156,000	\$4,156,000	5/7/15	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$7,282,500	6/4/15	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$1,425,000	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,296,951	\$3,296,951	6/4/15	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	Total		\$158,333,402	\$104,907,596		

TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED
-------------------------	---------------	------------------

PROJECTS APPROVED IN SFY 2016

298	Eddyville, City of	SX21143007	\$1,484,500	\$1,400,000	7/2/15
299	Brodhead, City of	SX21203316	\$1,275,000	\$1,275,000	8/6/15
300	Hazard, City of	SX21193003	\$1,300,000	\$1,000,000	8/6/15
301	Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885	9/3/15
302	Elkhorn City, City of	SX21195018	\$3,815,000	\$1,000,000	9/3/15
303	Mercer County Sanitation District	SX21167021	\$848,000	\$848,000	11/5/15
304	Prestonsburg, City of	SX21071210	\$2,033,200	\$2,033,200	11/5/15
305	Prestonsburg, City of	SX21071231	\$2,163,000	\$2,163,000	11/5/15
306	Prestonsburg, City of	SX21071235	\$1,952,900	\$1,952,900	11/5/15
307	Harrodsburg, City of	SX21167022	\$1,569,300	\$1,566,370	12/3/15
308	Morehead, City of	SX21205029	\$1,300,000	\$1,300,000	12/3/15
309	Morehead, City of	SX21205036	\$1,800,000	\$1,800,000	12/3/15
310	Southern Water & Sewer District	SX21071005	\$1,575,000	\$235,000	12/3/15
311	Regional Water Resource Agency	SX21059027	\$415,000	\$415,000	2/4/16; 4/7/16
312	Regional Water Resource Agency	SX21059039	\$500,000	\$500,000	2/4/16
313	Regional Water Resource Agency	SX21059026	\$485,000	\$485,000	2/4/16
314	Paducah McCracken County JSA	SX21145015	\$2,385,000	\$2,385,000	2/4/16
315	Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000	3/3/16
316	Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000	3/3/16
317	New Haven, City of	SX21179017	\$591,000	\$251,000	3/3/16
318	Prestonsburg, City of	SX21071007	\$600,000	\$600,000	3/3/16
319	Elizabethtown, City of	SX21093028	\$11,005,500	\$11,005,500	3/3/16
320	Salyersville, City of	SX21153003	\$615,230	\$615,230	4/7/16
321	Hodgenville, City of	SX21123005	\$970,000	\$970,000	5/5/16
322	Frankfort, City of	SX21073065	\$4,529,000	\$4,529,000	5/5/16
323	Regional Water Resource Agency	SX21059052	\$200,000	\$200,000	5/5/16
324	Butler, City of	SX21191007	\$987,243	\$987,243	6/2/16
325	Marion, City of	SX21055006	\$587,200	\$587,200	6/2/16
326	Farmdale Sanitation District	SX21073082	\$300,000	\$300,000	6/2/16

Total	\$53,153,958	\$46,471,528
--------------	---------------------	---------------------

GRAND TOTALS - COMMITMENTS

\$1,760,156,879	\$1,370,792,751
------------------------	------------------------

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	\$910,506
NET ARRA FUNDS	\$48,793,482

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	\$19,563,325	\$13,265,418	\$13,265,418	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445	\$926,445	5/5/11; revised from base fdg
TOTALS	\$63,487,044	\$35,528,064	\$35,528,064	
GRAND TOTALS - COMMITMENTS	\$83,050,369	\$48,793,482	\$48,793,482	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)

TOTAL 1989-2014: \$45,495,408

Revolving Available to Loan/Grant Before Current Meeting \$5,092,556

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938	\$407,770 (c)	\$13,700,000	257	12-21-88	
2	AUBURN, CITY OF	\$2,175,540	\$1,475,540 (c)	\$2,225,000	96	12-21-88	
3	SOMERSET, CITY OF	\$2,402,764	\$1,500,000 (c)	\$75,000,000	326	12-21-88	
4	HENRY COUNTY	\$775,627	\$287,984 (c)	\$4,380,000	210	03-22-89	(REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000	\$3,717,000 (c)	\$31,037,070	600	05-03-89	
	TOTALS	\$10,130,869	\$7,388,294	\$126,342,070	1,489		
PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000	\$86,114 (c)	\$426,187	30	08-07-89	
7	LEITCHFIELD, CITY OF	\$1,296,200	\$699,674 (c)	\$2,470,000	200	08-07-89	
8	LIBERTY, CITY OF	\$319,573	\$163,822 (c)	\$1,533,133	140	08-07-89	
9	BEREA, CITY OF	\$1,200,000	\$340,000 (c)	\$0	750	08-07-89	
10	GAMALIEL, CITY OF	\$2,040,263	\$490,425 (c)	\$2,000,000	125	09-27-89	(REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000	\$1,000,000 (c)	\$10,000,000	300	12-13-89	
12	LEBANON JUNCTION, CITY OF	\$701,900	\$148,649 (c)	\$7,500,000	200	04-25-90	
13	MT. VERNON, CITY OF	\$864,347	\$456,480 (c)	\$20,000,000	154	04-25-90	(AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673	\$1,434,750 (c)	\$0	0	04-25-90	
	TOTALS	\$10,189,956	\$4,819,914	\$43,929,320	1,899		
PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300	\$250,000 (c)	\$1,500,000	100	09-26-90	
16	WARREN COUNTY W.D. (Chg)	\$638,035	\$229,035 (c)	\$14,000,000	280	09-26-90	
17	LAUREL COUNTY FISCAL COURT	\$964,742	\$319,969 (c)	\$2,900,000	74	09-26-90	
18	MOUNTAIN WATER DISTRICT (Mtn. Top E	\$890,977	\$186,711 (c)	\$2,250,000	500	11-19-90	
19	MONTICELLO, CITY OF (1)	\$336,450	\$366,293 (c)	\$2,300,000	432	06-20-91	
20	JEFFERSON COUNTY / KROGER	\$1,425,575	\$1,310,251 (c)	\$23,950,000	101	06-20-91	(AMD. 3-17-93)
	TOTALS	\$5,764,079	\$2,662,259	\$46,900,000	1,487		
PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704	\$2,931,899 (c)	\$2,931,899	220	09-16-91	(AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900	\$114,931 (c)	\$400,000	16	11-01-91	
23	SCOTTSVILLE, CITY OF	\$4,252,173	\$2,660,800 (c)	\$0	260	12-04-91	
24	MONTICELLO, CITY OF (2)	\$2,610,040	\$1,495,628 (c)	\$0		12-04-91	
25	WARREN COUNTY WATER DISTRICT (W	\$121,000	\$92,809 (c)	\$32,000,000	200	02-25-92	
26	WARREN COUNTY WATER DISTRICT (Se	\$297,000	\$203,233 (c)	\$0		02-25-92	
27	LIVERMORE, CITY OF	\$86,039	\$86,039 (c)	\$0	12	06-26-92	
	TOTALS	\$11,509,856	\$7,585,339	\$35,331,899	708		
PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460	\$379,510 (c)	\$1,412,000	40	12-17-92	
29	DAVIESS COUNTY FISCAL COURT	\$1,765,510	\$1,634,610 (c)	\$340,000,000	280	01-29-93	
30	COVINGTON, CITY OF	\$516,140	\$460,327 (c)	\$18,000,000	500	01-29-93	
31	HOPKINSVILLE, CITY OF	\$8,688,679	\$5,000,000 (c)	\$0	500	05-05-93	(REAP. 3-31-95)
	TOTALS	\$12,188,789	\$7,474,447	\$359,412,000	1,320		
PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759	\$1,412,759 (c)	\$0	155	08-31-93	
33	PIKEVILLE, CITY OF	\$5,037,889	\$611,397 (c)	\$4,396,000	93	08-31-93	
34	LANCASTER, CITY OF	\$1,710,420	\$781,462 (c)	\$0	100	09-29-93	
35	GALLATIN COUNTY	\$4,089,434	\$4,000,000 (c)	\$400,089,434	400	09-29-93	(AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000	\$1,905,000 (s)	\$0	295	12-05-95	(REAP.)(AMD. 7-13-98)
	TOTALS	\$38,849,110	\$21,645,392	\$781,897,434	3,363		
PROJECTS APPROVED IN FY 1995:							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372	\$3,188,731 (c)	\$0	1,500	08-30-94	(AMD. 7-5-96)
	(phase 2)		\$581,512 (c)	\$0		08-30-94	
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460	\$638,000 (c)	\$0	58	05-30-95	
	TOTALS	\$8,713,832	\$4,408,243	\$0	1,558		
PROJECTS APPROVED IN FY 1996:							
* 32	OAK GROVE, CITY OF	\$787,990	\$498,295 (c)	\$0	134	05-14-96	
33	MOUNT STERLING, CITY OF	\$2,467,009	\$2,467,009 (c)	\$0	400	05-14-96	
	TOTALS	\$3,254,999	\$2,965,304	\$0	534		

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1997:							
34	CORBIN, CITY OF	\$583,878	\$300,000 (c)	\$0	30	8-29-96	
42	GRAVES CO WATER DISTRICT	\$1,028,000	\$528,000 (c)	\$0	95	12-4-96; 4/4/13	REAP 9-1-98; assumed from Hickory
	TOTALS	\$1,611,878	\$828,000	\$0	125		
PROJECTS APPROVED IN FY 1998:							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999; AMD 4/4/00	
* 47	CARROLLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999; AMD 9/1/01	
	TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/11/10	assumed from Boone Co FC
	TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Bullitt Co Sanitation District	\$500,000	\$500,000 (c)	\$0	NA	02/04/2010	sewer
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$800,000	\$275,000		6/3/10;12/6/12	80% grant/ 20% loan
	TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78	Bullitt Co Sanitation District	\$500,000	\$0	\$500,000 (c)	\$0 NA	08/05/2010	sewer
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
TOTALS		\$16,419,852	\$2,940,400	\$7,901,930	\$0		
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
TOTALS		\$1,997,000	\$0	\$1,247,000	\$0		
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$329,016	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,416,540	\$0 NA	05/02/2013	sewer - SX21003027
TOTALS		\$11,126,532	\$84,756	\$8,114,920	\$0		
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$350,000	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$150,000	\$0	\$150,000	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$300,000	\$0	\$300,000	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$65,000	\$0	\$65,000	\$0 NA	04/03/2014	sewer - SX21201007
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$2,000,000	\$0	\$2,000,000	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
TOTALS		\$7,046,415	\$0	\$6,126,430	\$0		
PROJECTS APPROVED IN FY2015:							
123	Hustonville, City of	\$606,700	\$0	\$606,700	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,834,917	\$0	\$1,500,000	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$2,300,000	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissic	\$10,992,089	\$0	\$2,500,936	\$0 NA	06/04/2015	water - WX21149042
TOTALS		\$16,387,706	\$0	\$7,535,636	\$0		
PROJECTS APPROVED IN FY2016:							
130	Bullitt County Sanitation District	\$175,000	\$0	\$87,500	\$0 NA	07/02/2015	sewer - SX21029030
131	Muhlenberg County Water District #3	\$391,000	\$0	\$250,000	\$0 NA	07/02/2015	water - WX21177038
132	Jeffersonville, City of	\$309,600	\$0	\$309,000	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$323,313	\$0	\$323,313	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$400,000	\$0	\$400,000	\$0 NA	09/03/2015	sewer - SX21071008
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$401,625	\$0	\$401,625	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$260,000	\$0	\$260,000	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$115,000	\$0	\$115,000	\$0 NA	06/02/2016	water - WX21091098
139	Elkhorn City, City of	\$402,061	\$0	\$402,061	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$406,868	\$0	\$406,868	\$0 NA	06/02/2016	sewer - SX21079017
TOTALS		\$3,534,467	\$50,000	\$3,255,367	\$0		
GRAND TOTALS		\$266,635,078	\$3,875,156	\$131,918,099	\$1,566,812,723	13,536	

bold, italics - pending board approval
* Bonds have not been sold for these projects
+ Projects were funded under the master note
(c) - Final amounts; Loan has been closed
(s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rlf)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rlf)
	<u>\$22,846,178</u>

KENTUCKY INFRASTRUCTURE AUTHORITY WATER RESOURCES GRANT----- (FUND B1)

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
-----------------------------------	---------------	------------------	----------

PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u> (rlf)		

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rlf)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u> (rlf)		

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
-----------------------------------	---------------	------------------	----------

PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissio	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002
TOTALS			\$78,320,310	\$16,315,246	(rlf)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007
TOTALS			\$1,834,340	\$1,570,000	(rlf)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007
TOTALS			\$844,650	\$844,650	

GRAND TOTALS **\$121,419,534** **\$41,484,424**

bold, italics - pending board approval

- (s) - Amount represented in the assistance agreement
- (c) - Grant has been closed.
- (rlf) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
-----------------------------------	---------------	------------------	---------------------------------	------------------	----------

PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760 (c)	3.0%	BIG SANDY	07-24-91	
2 MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3 HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619 (c)	3.0%	KY. RIVER	09-16-91	
4 SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5 SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6 SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354 (c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7 MANCHESTER, CITY OF	\$1,766,705	\$970,439 (c)	2.9%	CUMB. VALLEY	11-01-91	
8 MOREHEAD, CITY OF	\$449,442	\$359,646 (c)	2.9%	GATEWAY	11-01-91	
9 MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093 (c)	2.9%	BIG SANDY	11-01-91	
10 PIKEVILLE, CITY OF	\$903,718	\$897,868 (c)	2.9%	BIG SANDY	11-01-91	
11 PINEVILLE, CITY OF	\$829,099	\$829,099 (c)	2.9%	CUMB. VALLEY	11-01-91	
12 BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831 (c)	2.9%	CUMB. VALLEY	11-01-91	
13 CORBIN, CITY OF	\$1,449,838	\$833,000 (c)	2.9%	CUMB. VALLEY	12-04-91	
14 PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288 (c)	2.9%	BIG SANDY	12-04-91	
15 HARLAN, CITY OF	\$1,434,170	\$1,434,170 (c)	2.9%	CUMB. VALLEY	12-04-91	
16 WHITESBURG, CITY OF	\$1,332,179	\$932,179 (c)	2.7%	KY. RIVER	05-13-92	
17 CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001 (c)	2.95%	CUMB. VALLEY	05-13-92	
18 ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572 (c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS	<u>\$37,672,835</u>	<u>\$26,119,616</u>				

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19 JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633 (c)	2.45%	KY. RIVER	11-12-92	
TOTALS	<u>\$1,858,645</u>	<u>\$1,792,633</u>				

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20 LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000 (c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS	<u>\$1,324,000</u>	<u>\$450,000</u>				
GRAND TOTALS	<u>\$40,855,480</u>	<u>\$28,362,249</u>				

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
Fd C Available to Loan/Grant Before Current Meeting		\$8,079,235		
ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42) REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989)		\$32,025,000		
<u>PROJECTS APPROVED IN FY 1989:</u>				
1 CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2 CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3 CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4 EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5 FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6 INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8 RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9 STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10 TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11 WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12 HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13 PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14 PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15 OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16 LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS	\$38,061,943	\$21,411,392		
<u>PROJECTS APPROVED IN FY 1990:</u>				
17 BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89
18 BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89 (AMD. 8-16-90 & 12-4-91)
19 FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89
20 FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89 (AMD. 8-7-89)
21 PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89
22 EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89
23 HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89 (AMD. 6-20-91)
24 EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89
25 MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90
TOTALS	\$11,576,356	\$5,695,729		
<u>PROJECTS APPROVED IN FY 1991:</u>				
26 U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90
27 EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90
28 MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90
29 LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91
30 PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91 ASSUMED FROM REIDLAND WSD
31 SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91 (REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32 TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91 (REAP. 9-16-91)
33 HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91
TOTALS	\$5,263,172	\$4,350,963		
<u>PROJECTS APPROVED IN FY 1992:</u>				
34 TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91
35 WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91
36 WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91
37 EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91
38 PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12 (assumed from Hendron Water District 6/7/12)
39 BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91
40 U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91
41 FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92
42 BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92
TOTALS	\$4,361,311	\$2,715,815		
<u>PROJECTS APPROVED IN FY 1993:</u>				
43 GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92 (AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44 PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92
45 NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92
46 TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93
47 WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93
TOTALS	\$3,811,593	\$2,448,985		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
**	54 HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
*	60 WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
*	64 MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
*	65 NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
*	69 CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
*	70 BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
*	71 NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
*	72 JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
*	73 PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
*	74 MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

		TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2008:						
*	75	SOUTHEAST DAVIESS CO WD	\$1,219,995	\$796,140	(c)	11/01/2007 water
*	76	WEST DAVIESS CO WD	\$1,378,708	\$948,348	(c)	11/01/2007 water
*	77	NORTHERN KY WATER DISTRICT	\$6,000,000	\$6,000,000	(c)	06/05/2008 water
		TOTAL	\$8,598,703	\$7,744,488		
PROJECTS APPROVED IN FY 2009:						
*	78	UNION, CITY OF	\$1,147,500	\$248,294	(c)	10/02/2008 sewer
		TOTAL	\$1,147,500	\$248,294		
PROJECTS APPROVED IN FY 2010:						
*	79	BARDSTOWN, CITY OF	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011 industrial park transmission
*	80	BARDSTOWN, CITY OF	\$5,050,000	\$3,500,000	(c)	10/01/2009 water
		TOTAL	\$6,850,000	\$5,300,000		
PROJECTS APPROVED IN FY 2011:						
*	81	Bracken Co Water District	\$621,000	\$621,000	(c)	03/03/2011 water main replacement
		TOTAL	\$621,000	\$621,000		
PROJECTS APPROVED IN FY 2012:						
*	82	Warren Co Water District	\$1,114,400	\$823,900	(c)	10/06/2011 Buchanan Park Sewer Extension
*	83	Muninet Fiber Agency	\$3,173,049	\$3,173,049		02/02/2012 Cable Build Project #2
*	84	Worthington, City of	\$554,126	\$554,126	(c)	04/12/2012 Filters Upgrade
		TOTAL	\$4,841,575	\$4,551,075		
PROJECTS APPROVED IN FY 2014:						
*	85	Bowling Green, City of	\$1,192,485	\$1,192,485		02/06/2014 WX21227077 - Reservoir Hill Piping Renovation Project
*	86	Glasgow, City of	\$3,364,860	\$3,000,000	(c)	06/26/2014 SX21009017 - New sewer basin
		TOTAL	\$4,557,345	\$4,192,485		
PROJECTS APPROVED IN FY 2015:						
*	87	Northern Madison Co SD	\$1,500,000	\$1,200,000		10/02/2014 SX21151036 - Muddy Creek Waste Water Treatment Plant
*	88	Richmond, City of	\$1,422,370	\$1,422,370		11/06/2014 WX21151058 - Raw Water Intake Electric Relocation
*	89	Warren County Water District	\$1,760,700	\$1,090,050		02/15/2015 SX21227047 - Alvaton Area Sewer Extension
*	90	Mayfield, City of	\$1,410,530	\$1,410,530		04/07/2016 WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
		TOTAL	\$6,093,600	\$5,122,950		
		KIA TOTALS	\$158,107,570	\$98,829,840		
		GRAND TOTALS (including KPAA)	\$130,854,840			
		Funds committed; not issued:	\$37,147,052			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	\$12,393,000

NET FY 97-14 SRF FUNDS \$200,091,675

CURRENT REVOLV/SURPL FUND BALANCE \$ 59,107,286

Leverage Fund Balance \$0

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
	TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINSBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
	TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02	Exec Com
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
	TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02	Exec Com
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
	TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MEADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
	TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
	TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006					
42	HARDINSBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
	TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
	TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	

49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09
63	CENTERTOWN, CITY OF	\$2,866,652	\$1,097,430	3/6/08; 6/25/09

TOTALS **\$101,771,370** **\$53,926,559**

PROJECTS APPROVED FY2009

64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08
----	----------------------	--------------	-----------------	---------

TOTALS **\$29,135,364** **\$6,519,566**

PROJECTS APPROVED FY2010

65	PADUCAH, CITY OF	\$7,510,000	\$7,500,000	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com

TOTALS **\$59,204,500** **\$36,444,606**

PROJECTS APPROVED FY2011

69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of	WX21007022 \$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	WX21007020 \$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	

TOTALS **\$24,658,454** **\$20,791,942**

PROJECTS APPROVED FY2012

79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300	11/10/11	
82	Hodgenville, City of	\$774,183	\$774,183	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of	WX21167013 \$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	

PROJECTS APPROVED IN FY 2012 (Continued)

88	Mount Vernon, City of	WX21203523 \$3,023,310	\$3,023,310	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000	1/5/12	
90	Campbellsville, City of	WX21217003 \$1,875,000	\$1,875,000	3/1/12	
91	Centertown, City of	WX21183030; WX21183031 \$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of	WX21225034 \$4,000,000	\$3,000,000	3/1/12	
93	Hartford, City of	WX21183020 \$564,150	\$486,840 (c)	6/7/12	

TOTALS **\$27,353,441** **\$24,166,370**

		TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	WX21001024	\$4,000,000	\$4,000,000	11/1/12	
95	Nicholasville, City of	WX21113042	\$983,400	\$488,400 (c)	12/6/12; 3/6/14; 9/3/15	
96	Nicholasville, City of	WX21113041	\$110,000	\$110,000	12/6/12; 3/6/14	
97	Danville, City of	WX21021017	\$28,608,171	\$12,467,849	2/7/13; 2/6/14; 6/26/14	
98	Madison Co Utility District	WX21151051	\$876,528	\$856,528 (c)	2/7/13	
99	Vanceburg, City of	WX21135017	\$849,878	\$849,878 (c)	2/7/13	
		WX21167022				
		WX21167026				
100	City of Harrodsburg	WX21167027	\$2,701,543	\$2,701,543 (c)	3/7/13; 6/26/14	
101	Frankfort Electric & Water Plant Boa	WX21073018	\$2,774,328	\$2,774,328 (c)	3/7/13	
102	Henry Co Water District #2	WX21103039	\$3,340,000	\$2,153,041 (c)	3/7/13	
103	Sebree, City of	WX21233108	\$1,835,738	\$885,738	4/4/13	
104	Carrollton, City of	WX21041001	\$1,757,706	\$1,657,988	5/2/13; 11/6/14	
105	Northern Ky Water District	WX21037003	\$9,824,000	\$8,000,000	5/2/13; 6/26/14	
106	Hopkinsville, City of	WX21047010	\$6,000,000	\$4,000,000	5/2/13	
107	Williamstown, City of	WX21081001	\$17,249,165	\$6,249,165	6/19/13; 5/1/14; 9/3/15	
	TOTALS		\$80,910,457	\$47,194,458		
PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	WX21135013	\$831,000	\$831,000	10/3/13	
109	Carrollton, City of	WX21041002	\$963,931	\$963,931	12/5/13	
110	Hardinsburg, City of	WX21027014	\$1,189,135	\$1,189,135 (c)	12/5/13	
111	Northern Ky Water District	WX21037004	\$5,734,000	\$4,000,000	12/5/13	
112	North Middletown, City of	WX21017019	\$680,000	\$680,000	2/6/14; 6/26/14	Interest rate reduction to .75%
113	Jenkins, City of	WX21133043	\$2,400,000	\$2,400,000	3/6/14	
114	Bullock Pen Water District	WX21081006	\$869,600	\$849,600	3/6/14	
115	Midway, City of	WX21239027	\$215,000	\$215,000 (c)	5/1/14	
116	Flatwoods, City of	WX21089064	\$277,822	\$277,822 (c)	6/26/14	
	TOTALS		\$13,160,488	\$11,406,488		
PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	WX21057013	\$1,368,000	\$1,268,000	10/2/14	
118	Western Lewis-Rectorville Wtr & Gas Dist	WX21161039	\$1,280,000	\$1,266,500	10/2/14	
119	Henry County WD #2	WX21103037	\$3,254,000	\$2,800,000	10/2/14	
120	Northern Ky Water District	WX21037006	\$6,406,830	\$4,000,000	11/6/14	
121	Pineville, City of	WX21013918	\$220,000	\$220,000	11/6/14	F1
122	Lebanon, City of	WX21155039	\$3,230,000	\$3,230,000	12/4/14	
123	Monroe Co Water District	WX21171045	\$15,962,694	\$15,564,332	12/4/14; 7/2/15; 12/3/15	
124	Campbellsville, City of	WX21217023	\$6,428,000	\$6,428,000	12/4/14	
125	Fleming-Neon, City of	WX21133029	\$143,598	\$143,598 (c)	12/4/14	
126	Burkesville, City of	WX21057017	\$811,600	\$811,600	2/5/15	
127	Whitley County Water District	WX21235434	\$937,500	\$932,500	4/2/15	
128	Harrodsburg, City of	WX21167028	\$326,660	\$326,660	4/2/15	
129	Lebanon, City of	WX21155040	\$720,000	\$720,000	5/7/15	
130	Paducah, City of	WX21145085	\$4,508,000	\$4,493,000	5/7/15	
131	Ohio County Water District	WX21183039	\$1,630,000	\$1,630,000	6/4/15	
	TOTALS		\$47,226,882	\$43,834,190		
PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	WX21113040	\$416,120	\$416,120	7/2/15	F1
133	Crab Orchard, City of	WX21137045	\$265,000	\$0	8/6/15	Request for funds withdrawn
134	Bath Co Water District	WX21011034	\$925,470	\$925,470	9/3/15	
135	Cave Run Water Commission	WX21165023	\$700,000	\$700,000	10/1/15	
136	Crittenden-Livingston Co WD	WX21055009	\$1,039,500	\$1,039,500	10/1/15	
137	Cumberland Falls Highway WD	WX21235002	\$1,723,000	\$1,720,500	11/5/15	
138	Western Pulaski County WD	WX21199123	\$3,304,000	\$3,304,000	11/5/15	
139	Hopkinsville, City of	WX21047013	\$9,300,000	\$8,000,000	3/3/16	
140	Northern Kentucky Water District	WX21117003	\$5,385,000	\$4,000,000	3/3/16	
141	Southern Water and Sewer District	WX21071008	\$550,000	\$550,000	3/3/16	
142	Prestonsburg, City of	WX21071223	\$3,624,000	\$3,624,000	3/3/16	
143	Evarts, City of	WX21095642	\$275,000	\$275,000	4/7/16	
144	Salyersville, City of	WX21153013	\$50,000	\$50,000	4/7/16	
145	Cynthiana, City of	WX21097025	\$1,056,658	\$1,056,658	4/7/16	
146	Harrodsburg, City of	WX21167029	\$2,887,200	\$2,887,200	4/7/16	
147	Hodgenville, City of	WX21123017	\$962,000	\$962,000	5/5/16	
148	Hodgenville, City of	WX21123008	\$593,000	\$593,000	5/5/16	
	TOTALS		\$33,055,948	\$30,103,448		
	GRAND TOTALS - COMMITMENTS		\$612,179,631	\$342,295,518		

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	\$369,683
NET ARRA FUNDS	\$19,285,933

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	\$6,866,652	\$1,170,507	\$1,170,507	
PROJECTS APPROVED IN SFY 2010:				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	\$44,563,111	\$18,115,426	\$18,115,426	
GRAND TOTALS - COMMITMENTS	\$51,429,763	\$19,285,933	\$19,285,933	
BALANCE AVAILABLE FOR LOAN			\$0	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement