

X. Consider Approving Proposed Water Rate Increase to be effective August 1, 2018. (See Tab?)  
David Billings will discuss

The latest Cost of Service study indicates water revenues fall short of revenue requirements. In an effort to minimize larger future rate increases, staff recommends continuing smaller annual incremental rate increases.

As a matter of course, a Public Hearing was conducted on June 5, 2018. Oral comments were received and discussed at that time. Most of those comments received were concerning the sewer rates, of which this Board does not regulate. Staff recommends that the Board approve the proposed water rate increase effective August 1, 2018 or as soon thereafter as the material may be presented to the City Commission pursuant to KRS 65A.100.

The current and proposed rates for water services are:

	RATE	Existing Rate	Proposed Rate
<b>CITY &amp; COUNTY CUSTOMERS</b>			
	Customer Charge Per Month:		
1	5/8 Inch	\$8.30	\$9.00
2	3/4 Inch	\$12.45	\$13.50
3	1 Inch	\$20.75	\$22.50
4	1 ½ Inch	\$41.50	\$45.00
5	2 Inch	\$66.40	\$72.00
6	3 Inch	\$124.50	\$135.00
7	4 Inch	\$207.50	\$225.00
8	6 Inch	\$415.00	\$450.00
9	8 Inch	\$664.00	\$720.00
<b>CITY CUSTOMERS</b>			
	Consumption Charges, Per Thousand Gallons		
10	Residential	\$5.25	\$5.55
11	Commercial/Public	\$4.65	\$4.80
12	Industrial	\$2.96	\$3.17
<b>COUNTY CUSTOMERS</b>			
	Consumption Charges, Per Thousand Gallons		
13	Residential	\$6.49	\$6.49
14	Commercial/Public	\$4.65	\$4.80
15	Industrial	\$2.96	\$3.17
<b>FIRE SERVICES</b>			
16	2 Inch Line	\$11.57	\$12.03
17	3 Inch Line	\$23.12	\$24.06
18	4 Inch Line	\$43.25	\$45.00
19	6 Inch Line	\$86.47	\$89.97
20	8 Inch Line	\$115.27	\$119.93
21	10 Inch Line	\$144.12	\$149.95
22	12 Inch Line	\$180.20	\$187.49
<b>SALES FOR RESALE – WATER PRODUCERS</b>			
23	Consumption Charges, Per Thousand Gallons	\$3.77	\$3.94
<b>WATER LOADING STATION AND MISC SALES</b>			
24	Consumption Charges, Per Thousand Gallons	\$7.48	\$7.88
<b>FPB GRATIS WATER</b>			
25	Consumption Charges, Per Thousand Gallons	\$0.865	\$0.911

The above rates are proposed to be effective August 1, 2018.